

Doverie United Holdijg AD
Nonconsolidated Statement of Financial Position

Interim Non-Consolidated Financial Statements
For the period ended 31 December 2019

	31.12.2019	31.12.2018
All amounts presented in BGN'000's		
ASSETS		
Non-current assets		
Investments in subsidiaries, associates & other companies	58,820	54,289
Right of use	2,002	
Financial assets at fair value through profit or loss	96	1,076
Property, plant and equipment	161	237
Goodwill	1,153	1,153
Investment properties	243	243
Intangible assets	50	59
Deferred tax assets	706	864
Total non-current assets	63,231	57,921
Current assets		
Related parties receivables	4,409	3,977
Trade and other receivables	693	691
Financial assets at fair value through profit or loss	23	40
Cash and cash equivalents	150	871
	5,275	5,579
Total assets	68,506	63,500
EQUITY		
Share capital	18,736	18,736
Reserves	13,975	16,236
Retained earnings	2,868	(2,262)
	35,579	32,710
LIABILITIES		
Non-current liabilities		
Related parties liabilities	20,152	30,281
Other non-current liabilities	1,897	96
Other current liabilities	14	19
	22,063	30,396
Current liabilities		
Related parties liabilities	3,780	153
Trade payables	7,084	241
	10,864	394
Total liabilities	32,927	30,790
Total equity and liabilities	68,506	63,500

The Interim Non-Consolidated Financial Statements were authorised on 13 January 2020.

Anna Pavlova
*Chairman of the Management Board and
 Chief Accountant*

Mina Nicolova - Angelova
Member of the Management Board

Alexander Hristov
Executive Director



Nonconsolidated Statement of Cash Flow
Doverie United Holdijg AD

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For the period ended 31 December 2019

All amounts presented in BGN'000's

	31.12.2019	31.12.2018
Cash flows from operating activities		
Cash receipts from customers	412	278
Cash paid to suppliers	(1051)	(848)
Cash paid to employees and social security institutions	(1300)	(1,240)
Taxes paid, net	(85)	(16)
Dividends received	1493	339
Other payments	(16)	(35)
<i>Net cash flows from operating activities</i>	<u>(547)</u>	<u>(1,522)</u>
Cash flow from investing activities		
Purchase of property, plant and equipment	0	(20)
Purchase of financial instruments	(1968)	(1,291)
Sale of financial instruments	300	2,145
Loans granted	(2367)	(3,815)
Proceeds from loans	1937	3,646
Interest income	74	399
Other receipts/payments for investing activity	(13)	(1)
<i>Net cash flows from investing activities</i>	<u>(2037)</u>	<u>1,063</u>
Cash flows from financial activities		
Proceeds from loans - subsidiaries	8402	3,490
Proceeds from loans - third parties	6537	
Repayment of loans - subsidiaries	(12496)	(3,212)
Interest paid - third parties	(103)	
Related parties - interest paid	(428)	(518)
Payments under to lease contracts		(53)
<i>Net cash flows from financial activities</i>	<u>1863</u>	<u>(293)</u>
Net increase/(decrease) in cash and cash equivalents	(721)	(752)
Cash and cash equivalents, beginning of period	871	1,623
Cash and cash equivalents at the end of the period	<u>150</u>	<u>871</u>

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Anna Pavlova
 Chairman of the Management Board and
 Chief Accountant

Alexsander Hristov
 Executive Director

Mina Nicolova - Angelova
 Member of the Management Board



Схѳенен nonconsolidated statement of changes in equity
Doverie United Holdijg AD

Interim Non-Consolidated Financial Statements
For the period ended 31 December 2019

	Share Capital	Share issue premium	Revaluation reserve	Other reserves	Retained earnings	Total
All amounts presented in BGN'000's						
Balance 31 December 2017	18,736	6,068	32	13,393	(3,226)	35,003
Adjustments from the initial application of IFRS 9 and IFRS 15, net of taxes (Note 2.1)					(402)	(402)
Balance as at 1 January 2018 (restated)	18,736	6,068	32	13,393	(3,628)	34,601
Transfer to retained losses from other capital surplus		(3,226)			3,226	
Net result for the period					(1,892)	(1,892)
Transfer at disposal of Property, plant and equipment			(31)		32	1
Balance 31 December 2018	18,736	2,842	1	13,393	(2,262)	32,710
Transfer to retained losses from other capital surplus		(2,261)			2,262	1
Net result for the period					2,868	2,868
Balance 31 December 2019	18,736	581	1	13,393	2,868	35,579

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Executive Director

