

Nonconsolidated Statement of Comprehensive Income

Doverie United Holdijg AD

**Interim Non-Consolidated Financial Statements
For the period ended 30 June 2020**

All amounts presented in BGN'000's	30.06.2020	30.06.2019	31.12.2019
Sales revenue	6472	3724	3859
Other income/losses	(249)	7	576
Hired services	(308)	(123)	(343)
Employee expenses	(671)	(650)	(1326)
Depreciation	(118)	(129)	(256)
Other expenses	(134)	(162)	(242)
Accrued / (recovered) impairment of trade receivables and loans	44	85	26
Financial expenses	(283)	(350)	(642)
Result before tax	4753	2402	1652
Tax expenses, net	(4)	(120)	(152)
Net result for the period	4749	2282	1500
Total comprehensive income	4749	2282	1500
Earnings per share	0.253469257	0.121797609	0.080059778

The Interim Non-Consolidated Financial Statements were authorised on 7 July 2020.

Anna Pavlova
Chairman of the Management Board and
Chief Accountant

Alexsander Hristov
Executive Director

Mina Nicolova - Angelova
Member of the Management Board



Doverie United Holdijg AD
Nonconsolidated Statement of Financial Position

Interim Non-Consolidated Financial Statements
For the period ended 30 June 2020

	30.06.2020	30.06.2019	31.12.2019
All amounts presented in BGN'000's			
ASSETS			
Non-current assets			
Investments in subsidiaries, associates & other companies	54,222	56,742	57,454
Right of use	2,000	2,177	2,065
Financial assets at fair value through profit or loss	80	621	88
Property, plant and equipment	102	94	98
Goodwill	1,153	1,153	1,153
Investment properties	243	243	243
Intangible assets	45	55	50
Deferred tax assets	708	743	712
Total non-current assets	81,453	61,828	61,863
Current assets			
Related parties receivables	14,299	2,796	4,409
Trade and other receivables	33	609	693
Financial assets at fair value through profit or loss	25	38	23
Cash and cash equivalents	1,172	771	150
	15,529	4,214	5,275
Total assets	96,982	66,042	67,138
EQUITY			
Share capital	18,736	18,736	18,736
Reserves	15,475	13,975	13,975
Retained earnings	4,749	2,282	1,500
	38,960	34,993	34,211
LIABILITIES			
Non-current liabilities			
Bank loans	28,750		
Related parties liabilities	5,779	22,262	20,152
Other non-current liabilities	1,853	1,976	1,897
Other current liabilities	10	19	14
	36,392	24,257	22,063
Current liabilities			
Related parties liabilities	3,782	56	3,780
Short-term payables - bank loans	10,911	0	
Trade payables	6,937	6,736	7,084
	21,630	6,792	10,864
Total liabilities	58,022	31,049	32,927
Total equity and liabilities	96,982	66,042	67,138

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Alexsander Hristov
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Nonconsolidated Statement of Cash Flow
Doverie United Holdijg AD

All amounts presented in BGN'000's

Interim Non-Consolidated Financial Statements
For the period ended 30 June 2020

	30.06.2020	30.06.2019	31.12.2019
Cash flows from operating activities			
Cash receipts from customers	123	284	412
Cash paid to suppliers	(513)	(537)	(1,051)
Cash paid to employees and social security institutions	(674)	(632)	(1,300)
Taxes paid, net	36	(75)	(85)
Foreign currency exchange rate gains/ (losses)	(2)		
Dividends received	1,276	1491	1,493
Other payments	(57)	(8)	(16)
<i>Net cash flows from operating activities</i>	<u>189</u>	<u>523</u>	<u>(547)</u>
Cash flow from investing activities			
Purchase of financial instruments	(34)	(1834)	(1,968)
Sale of financial instruments	650	0	300
Loans granted	(32,657)	(352)	(2,367)
Proceeds from loans	352	1566	1,937
Interest income	183	61	74
Other receipts/payments for investing activity	-	(6)	(13)
<i>Net cash flows from investing activities</i>	<u>(31,506)</u>	<u>(565)</u>	<u>(2,037)</u>
Cash flows from financial activities			
Proceeds from loans - financial institutions	39,769		
Proceeds from loans - subsidiaries	200	12719	8,202
Proceeds from loans - third parties	-		
Repayment of loans - subsidiaries	(7,276)	(12319)	(11,833)
Repayment of loans - third parties	-		(663)
Related parties - interest paid	(112)	(381)	(428)
Bank loans - interest paid	(120)		
Payments under to lease contracts	(122)		(49)
<i>Net cash flows from financial activities</i>	<u>32,339</u>	<u>(58)</u>	<u>1,863</u>
Net increase/(decrease) in cash and cash equivalents	1,022	(100)	(721)
Cash and cash equivalents, beginning of period	150	871	871
Cash and cash equivalents at the end of the period	<u>1,172</u>	<u>771</u>	<u>150</u>

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 Chief Accountant

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Alexsander Hristo
 Executive Director



Interim nonconsolidated statement of changes in equity
Doverie United Holdijg AD

*Interim Non-Consolidated Financial Statements
For the period ended 30 June 2020*

All amounts presented in BGN'000's

Balance 31 December 2018

Transfer to retained losses
from other capital surplus

Net result for the period

Balance 30 June 2019

Net result for the period

Balance 31 December 2019

Transfer of profits and losses to other
reserves

Net result for the period

Balance 30 June 2020

	Share Capital	Share issue premium	Revaluation reserve	Other reserves	Retained earnings	Total
Balance 31 December 2018	18,736	2,842	1	13,393	(2,262)	32,710
Transfer to retained losses from other capital surplus		(2,261)			2,262	1
Net result for the period					2,282	2,282
Balance 30 June 2019	18,736	581	1	13,393	2,282	34,993
Net result for the period					(782)	(782)
Balance 31 December 2019	18,736	581	1	13,393	1,500	34,211
Transfer of profits and losses to other reserves				1,500	(1,500)	
Net result for the period					4,749	4,749
Balance 30 June 2020	18,736	581	1	14,893	4,749	38,960

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