MOLDINDCONBANK

JANUARY 2021
MONTHLY BULETIN

MOLDINDCONBANK

MARKET POSITION

BC Moldindconbank S.A. is the second largest bankin the Republic of Moldova and holds about 20% of the market by various indicators as of January 2021.

The bank is a leader in the market of bank cards and a leader in money transfer services for individuals.



Market position

Assets	
Loans	Profitability
Deposits	Bank cards
Profit	Money transfers
Ownfunds	Branch network

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MOLDINDCONBANK

SUMMARY (JANUARY 2021)

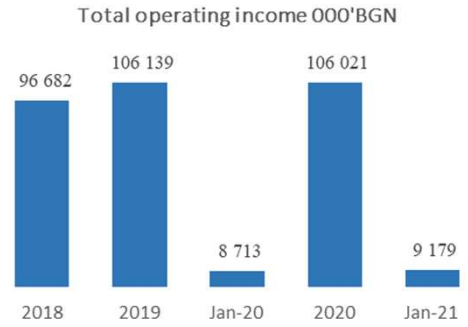
- **Assets:** BGN 1,987 million or growth by 6% on an annual basis.
- **Loan portfolio:** Decreases by 10% to BGN 715,362 thousand.
- **Deposits:** Increases to BGN 1,521,556 thousand or 6.5% more than on 01/2020.
- **Operating income:** BGN 9,179 thousand.
- **Administrative expenses:** 20% optimization compared to the same period in 2020
- **Profit before taxes:** BGN 4,907 thousand, which is nearly 50% more than in early 2020.
- **Provisions:** BGN 26,497 thousand.

000'BGN	Jan-21	2020	Jan-20	2019	2018
Total operating income	9 179	106 021	8 713	106 139	96 682
Administrative expenses	3 145	38 312	3 512	40 651	37 439
Operating profit	6 033	67 709	5 201	65 488	59 243
Profit before taxes	4 907	40 009	3 311	68 890	50 127
Assets	1 986 537	1 969 777	1 874 223	1 872 112	1 651 438
Equity	349 820	342 467	334 214	331 462	259 030

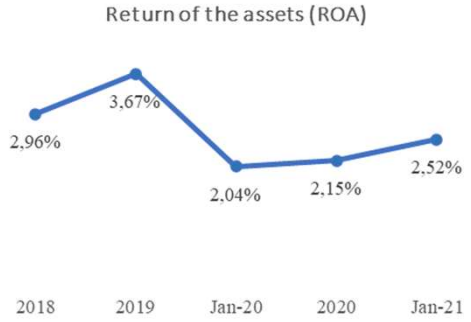
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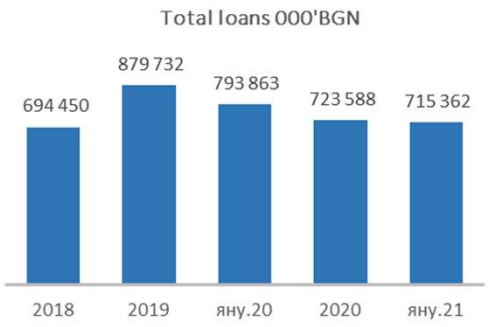
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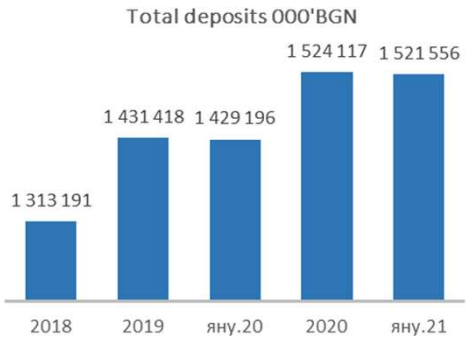
FINANCIAL ACCENTS

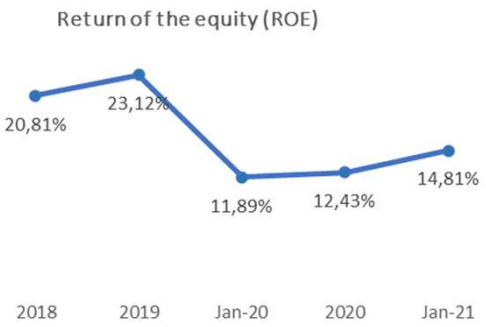






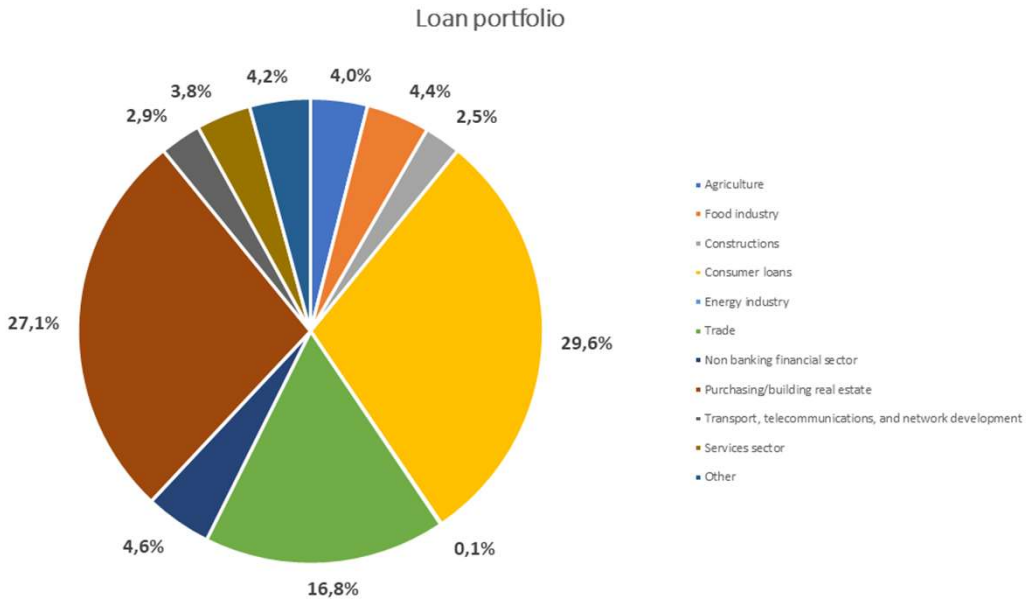


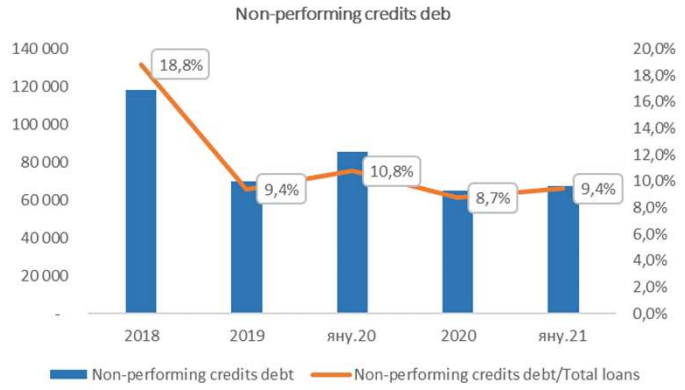


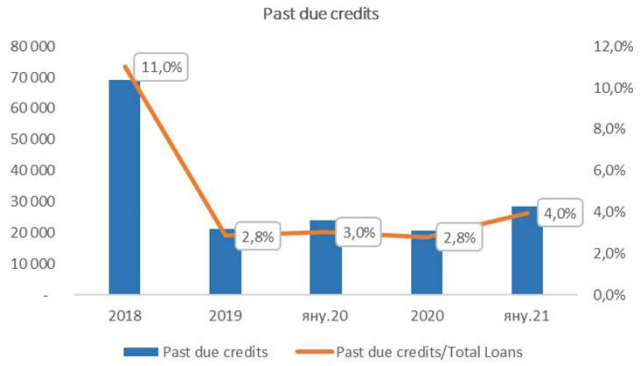


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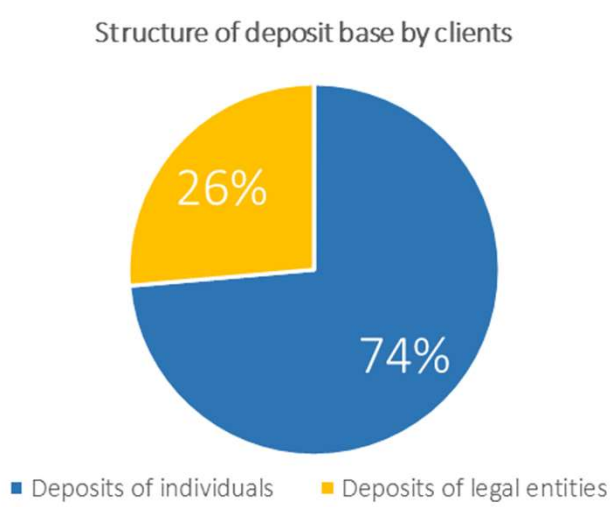


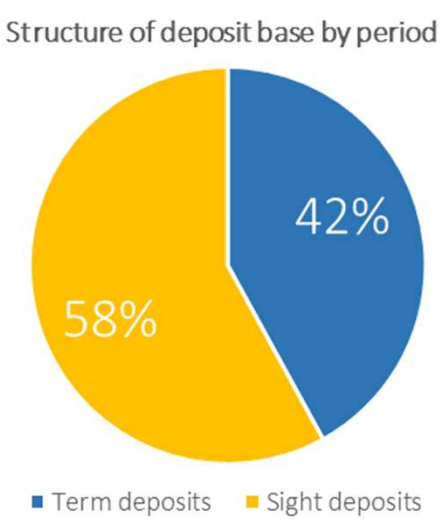




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KEY INDICATORS 000'BGN

	Jan-21	2020	Jan-20	2019	2018	01/21 vs 01/20 Δ	2020 vs 2019 Δ
Statement of Operations							
Net interest income	5 479	56 624	5 084	59 667	53 039	7,8%	-5,1%
Fee and commision income, net	2 680	32 563	2 589	30 673	28 564	3,5%	6,2%
Total operating income	9 179	106 021	8 713	106 139	96 682	5,3%	-0,1%
Administrative expenses	3 145	38 312	3 512	40 651	37 439	-10,4%	-5,8%
Provisions or (-) reversal of provisions	1 094	7 796	246	4 279	4 593	344,8%	82,2%
Profit or loss before tax and continiuing operation	4 907	40 009	3 311	68 890	50 127	48,2%	-41,9%
Balance Sheet							
Loans	715 362	723 588	793 863	879 732	694 450	-9,9%	-17,7%
Cash, cash balances at cental banks and other deposit	575 827	598 552	594 514	413 175	531 919	-3,1%	44,9%
Total assets	1 986 537	1 969 777	1 874 223	1 872 112	1 651 438	6,0%	5,2%
Deposit	1 521 556	1 524 117	1 429 196	1 431 418	1 313 191	6,5%	6,5%
Provision	26 497	29 274	26 856	27 015	25 659	-1,3%	8,4%
Total liabilities	1 636 717	1 627 310	1 540 010	1 540 647	1 392 408	6,3%	5,6%
Total equity	349 820	342 467	334 214	331 462	259 030	4,7%	3,3%
Performance Metrics							
Net interest margin	3,69%	3,61%	3,81%	4,16%	4,29%	-0,12%	-0,55%
Net interest margin (NIM) banking system	3,75%	3,76%	4,09%	4,39%	4,31%	-0,34%	-0,63%
Return on assets (ROA)	2,52%	2,15%	2,04%	3,67%	2,96%	0,48%	-1,52%
Return on assets (ROA) banking system	1,84%	1,66%	2,02%	2,47%	1,90%	-0,18%	-0,81%
Return on equity (ROE)	14,81%	12,43%	11,89%	23,12%	20,81%	2,92%	-10,69%
Return on equity (ROE) banking system	10,94%	9,60%	11,68%	14,63%	11,60%	-0,74%	-5,03%
Efficiency ratio (ER)	162,09%	145,01%	144,62%	217,50%	179,14%	17,47%	-72,49%
Efficiency ratio (ER) banking system	144,67%	134,12%	147,71%	159,25%	142,65%	-3,04%	-25,13%
Credit Quality and Liquidy							
Balance of non-performing credits debt (principal amount)	67 567	63 312	85 451	90 112	143 268	-20,9%	-29,7%
Total past due credits	28 343	20 224	24 111	21 850	60 646	17,6%	-7,4%
Balance of liquid assets/Balance of individuals' deposits (principal amount)	108,45%	107,78%	99,04%	95,01%	101,40%	9,5%	13,4%
Current liquidity ratio	61,08%	60,48%	56,73%	53,65%	59,40%	7,7%	12,7%
Capital Ratios							
Total capital ratio	31,53%	31,69%	27,05%	23,88%	23,59%	4,48%	7,81%
Total equity / Total assets	17,61%	17,39%	17,83%	17,71%	15,69%	-0,22%	-0,32%

MOLDINDCONBANK

KEY INDICATORS 000'MDL

	Jan-21	2020	Jan-20	2019	2018	01/21 vs 01/20 Δ	2020 vs 2019 Δ
Statement of Operations							
Net interest income	58 659	611 669	50 160	587 615	529 405	16,9%	4,1%
Fee and commision income, net	28 695	351 757	25 541	302 072	285 108	12,3%	16,4%
Total operating income	98 272	1 145 266	85 956	1 045 282	965 033	14,3%	9,6%
Administrative expenses	33 675	413 855	34 645	400 344	373 700	-2,8%	3,4%
Provisions or (-) reversal of provisions	11 710	84 215	2 426	42 138	45 844	382,7%	99,9%
Profit or loss before tax and continiuing operation	52 535	432 192	32 670	678 445	500 345	60,8%	-36,3%
Balance Sheet							
Loans	7 659 094	7 816 414	7 832 013	8 663 772	6 931 648	-2,2%	-9,8%
Cash, cash balances at cental banks and other deposit	6 165 145	6 465 742	5 865 298	4 069 028	5 309 351	5,1%	58,9%
Total assets	21 269 053	21 278 123	18 490 523	18 436 933	16 483 826	15,0%	15,4%
Deposit	16 290 691	16 463 972	14 100 022	14 096 895	13 107 612	15,5%	16,8%
Provision	283 690	316 230	264 956	266 045	256 118	7,1%	18,9%
Total liabilities	17 523 669	17 578 696	15 193 272	15 172 598	13 898 316	15,3%	15,9%
Total equity	3 745 384	3 699 427	3 297 252	3 264 302	2 585 510	13,6%	13,3%
Performance Metrics							
Net interest margin	3,69%	3,61%	3,81%	4,16%	4,29%	-0,12%	-0,55%
Net interest margin (NIM) banking system							
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Efficiency ratio (ER) banking system							
Credit Quality and Liquidy							
Balance of non-performing credits debt (principal amount)	723 411	683 917	843 035	887 437	1 430 026	-14,2%	-22,9%
Total past due credits	303 454	218 468	237 872	215 188	605 341	27,6%	1,5%
Balance of liquid assets/Balance of individuals' deposits (principal amount)	108,45%	107,78%	99,04%	95,01%	101,40%	9,5%	13,4%
Current liquidity ratio	61,08%	60,48%	56,73%	53,65%	59,40%	7,7%	12,7%
Capital Ratios							
Total capital ratio	31,53%	31,69%	27,05%	23,88%	23,59%	4,48%	7,81%
Total equity / Total assets	17,61%	17,39%	17,83%	17,71%	15,69%	-0,22%	-0,32%
Exchange rate MDL/BGN	**10,7066**	**10,8023**	**9,8657**	**9,8482**	**9,9815**		