

MOLDINDCONBANK



**FEBRUARY 2021
MONTHLY BULETIN**

MARKET POSITION

BC Moldindconbank S.A. is the second largest banking the Republic of Moldova and holds about 20% of the market by various indicators as of February 2021.

The bank is a leader in the market of bank cards and a leader in money transfer services for individuals.

Market position

Assets	Profitability
Loans	Bank cards
Deposits	Money transfers
Profit	Branch network
Own funds	

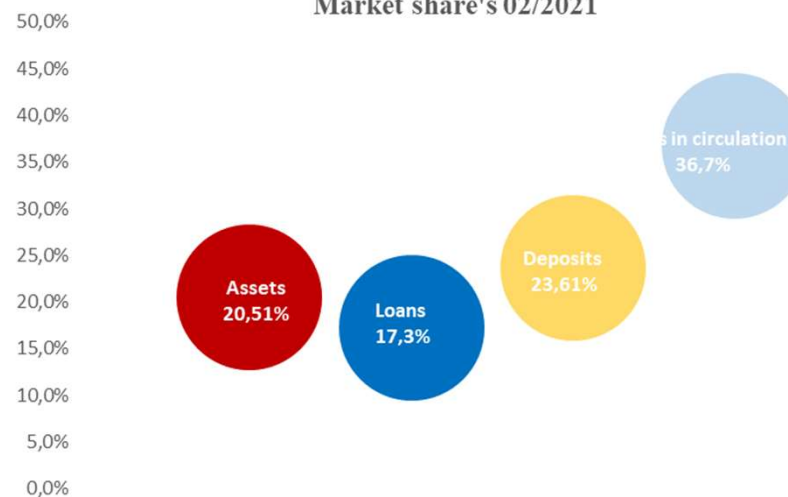
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Market share's 02/2021



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SUMMARY (FEBRUARY 2021)

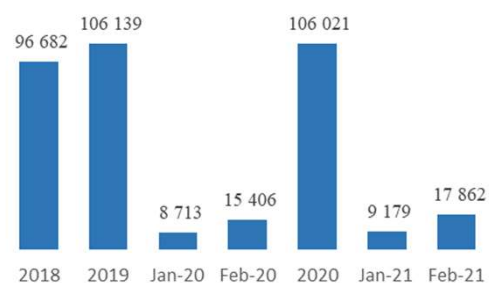
- **Total assets:** BGN 1,969 million or growth by 14% on an annual basis.
- **Loan portfolio:** Increases by 5% to BGN 709,459 thousand.
- **Deposits:** Growth by nearly 15% to BGN 1,508,541 thousand compared to 02/2020.
- **Operating income:** : BGN 17,862 thousand.
- **Administrative expenses:** There is growth with 10%.
- **Profit before taxes:** BGN 7,153 thousand, which is 13.2% more than a year earlier.
- **Provisions:** BGN 27 185 thousand.

	000'BGN	Feb-21	2020	Feb-20	2019	2018
Total operating income		17 862	106 021	15 406	106 139	96 682
Administrative expenses		6 213	38 312	5 596	40 651	37 439
Operating profit		11 649	67 709	9 810	65 488	59 243
Profit before taxes		7 153	40 009	6 321	68 890	50 127
Assets		1 969 080	1 969 777	1 725 727	1 872 112	1 651 438
Equity		346 196	342 467	307 035	331 462	259 030

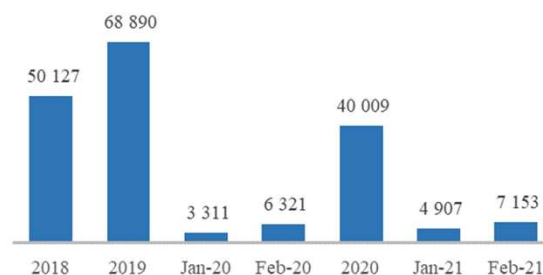


FINANCIAL ACCENTS

Total operating income 000'BGN



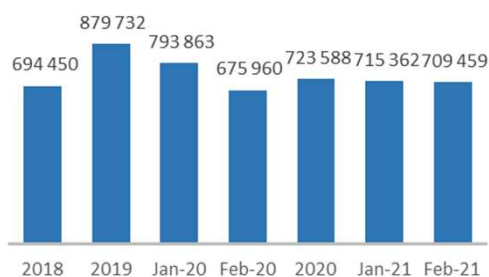
Profit before taxes 000'BGN



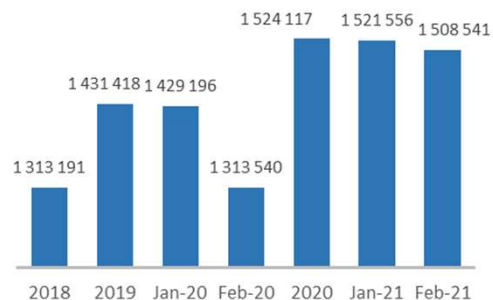
Return of the assets (ROA)



Total loans 000'BGN



Total deposits 000'BGN

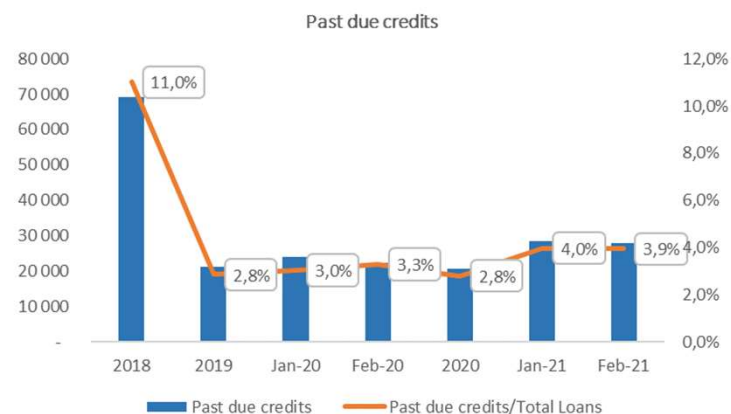
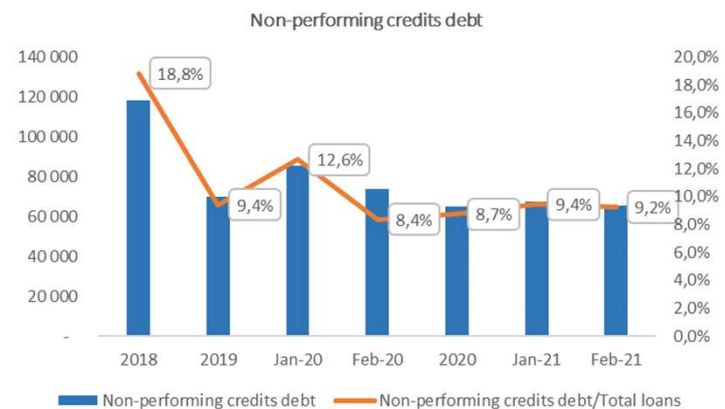
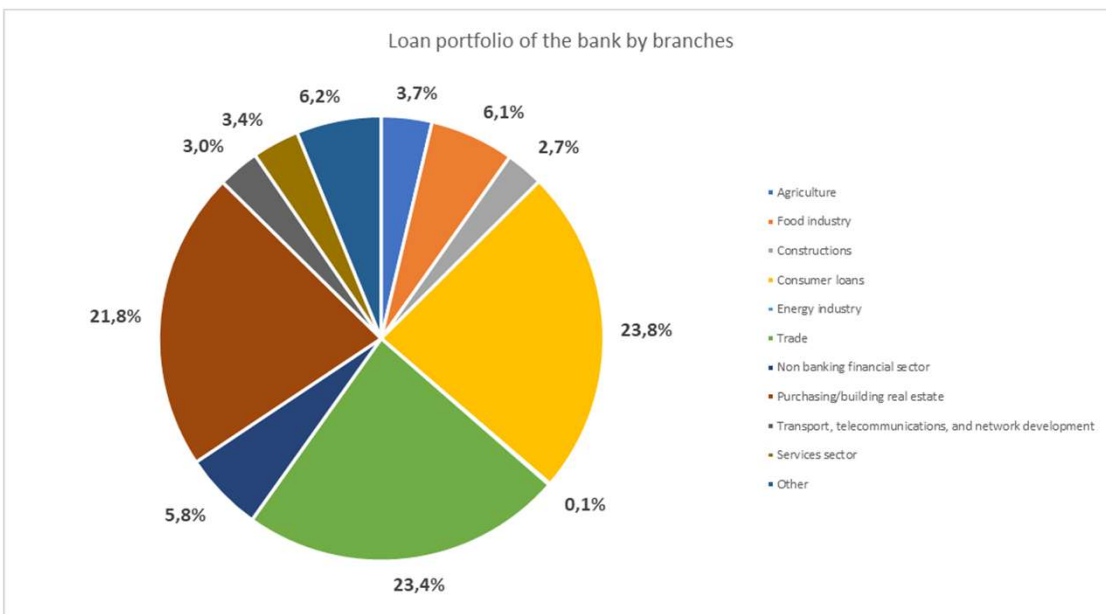


Return of the equity (ROE)



FINANCIAL ACCENTS

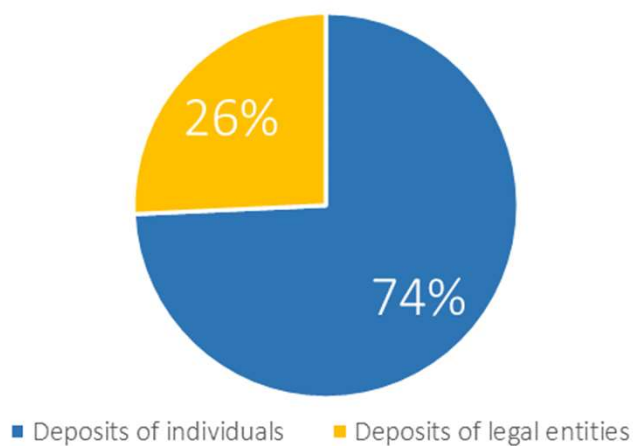
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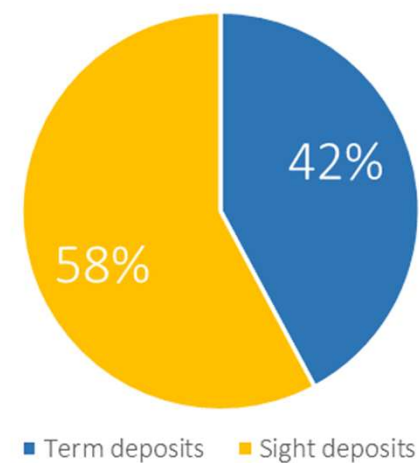


FINANCIAL ACCENTS

Structure of deposits base by clients



Structure of deposits base by period





KEY INDICATORS 000'BGN

	Feb-21	Jan-21	2020	Feb-20	Jan-20	2019	2018	02/21 vs 02/20 Δ	2020 vs 2019 Δ
Statement of Operations									
Net interest income	10 291	5 479	56 624	9 232	5 084	59 667	53 039	11,5%	-5,1%
Fee and commission income, net	5 487	2 680	32 563	4 625	2 589	30 673	28 564	18,6%	6,2%
Total operating income	17 862	9 179	106 021	15 406	8 713	106 139	96 682	15,9%	-0,1%
Administrative expenses	6 213	3 145	38 312	5 596	3 512	40 651	37 439	11,0%	-5,8%
Provisions or (-) reversal of provisions	1 908	1 094	7 796	1 330	246	4 279	4 593	43,5%	82,2%
Profit or loss before tax and continuing operation	7 153	4 907	40 009	6 321	3 311	68 890	50 127	13,2%	-41,9%
Balance Sheet									
Loans	709 459	715 362	723 588	675 960	793 863	879 732	694 450	5,0%	-17,7%
Cash, cash balances at central banks and other deposit	543 240	575 827	598 552	611 175	594 514	413 175	531 919	-11,1%	44,9%
Total assets	1 969 080	1 986 537	1 969 777	1 725 727	1 874 223	1 872 112	1 651 438	14,1%	5,2%
Deposit	1 508 541	1 521 556	1 524 117	1 313 540	1 429 196	1 431 418	1 313 191	14,8%	6,5%
Provision	27 185	26 497	29 274	25 564	26 856	27 015	25 659	6,3%	8,4%
Total liabilities	1 622 883	1 636 717	1 627 310	1 418 692	1 540 010	1 540 647	1 392 408	14,4%	5,6%
Total equity	346 196	349 820	342 467	307 035	334 214	331 462	259 030	12,8%	3,3%
Performance Metrics									
Net interest margin	3,52%	3,69%	3,61%	3,78%	3,81%	4,16%	4,29%	-0,26%	-0,55%
Net interest margin (NIM) banking system	3,65%	3,75%	3,76%	4,00%	4,09%	4,39%	4,31%	-0,35%	-0,63%
Return on assets (ROA)	2,11%	2,52%	2,15%	2,14%	2,04%	3,67%	2,96%	-0,03%	-1,52%
Return on assets (ROA) banking system	1,43%	1,84%	1,66%	1,98%	2,02%	2,47%	1,90%	-0,55%	-0,81%
Return on equity (ROE)	12,45%	14,81%	12,43%	12,42%	11,89%	23,12%	20,81%	0,03%	-10,69%
Return on equity (ROE) banking system	8,54%	10,94%	9,60%	11,42%	11,68%	14,63%	11,60%	-2,88%	-5,03%
Efficiency ratio (ER)	148,29%	162,09%	145,01%	149,40%	144,62%	217,50%	179,14%	-1,11%	-72,49%
Efficiency ratio (ER) banking system	132,71%	144,67%	134,12%	147,38%	147,71%	159,25%	142,65%	-14,67%	-25,13%
Credit Quality and Liquidity									
Balance of non-performing credits debt (principal amount)	65 588	67 567	63 312	73 678	85 451	90 112	143 268	-11,0%	-29,7%
Total past due credits	28 012	28 343	20 224	22 189	24 111	21 850	60 646	26,2%	-7,4%
Balance of liquid assets/Balance of individuals' deposits (principal amount)	107,50%	108,45%	107,78%	99,65%	99,04%	95,01%	101,40%	7,9%	13,4%
Current liquidity ratio	61,11%	61,08%	60,48%	5,25%	56,73%	53,65%	59,40%	1063,7%	12,7%
Capital Ratios									
Total capital ratio	31,23%	31,53%	31,69%	27,07%	27,05%	23,88%	23,59%	4,16%	7,81%
Total equity / Total assets	17,58%	17,61%	17,39%	17,79%	17,83%	17,71%	15,69%	-0,21%	-0,32%



KEY INDICATORS 000'MDL

	Feb-21	Jan-21	2020	Feb-20	Jan-20	2019	2018	02/21 vs 02/20 Δ	2020 vs 2019 Δ
Statement of Operations									
Net interest income	112 289	58 659	611 669	100 212	50 160	587 615	529 405	12,1%	4,1%
Fee and commission income, net	59 870	28 695	351 757	50 199	25 541	302 072	285 108	19,3%	16,4%
Total operating income	194 901	98 272	1 145 266	167 231	85 956	1 045 282	965 033	16,5%	9,6%
Administrative expenses	67 792	33 675	413 855	60 741	34 645	400 344	373 700	11,6%	3,4%
Provisions or (-) reversal of provisions	20 817	11 710	84 215	14 434	2 426	42 138	45 844	44,2%	99,9%
Profit or loss before tax and continuing operation	78 052	52 535	432 192	68 614	32 670	678 445	500 345	13,8%	-36,3%
Balance Sheet									
Loans	7 741 051	7 659 094	7 816 414	7 337 416	7 832 013	8 663 772	6 931 648	5,5%	-9,8%
Cash, cash balances at central banks and other deposit	5 927 403	6 165 145	6 465 742	6 634 183	5 865 298	4 069 028	5 309 351	-10,7%	58,9%
Total assets	21 485 022	21 269 053	21 278 123	18 732 421	18 490 523	18 436 933	16 483 826	14,7%	15,4%
Deposit	16 459 997	16 290 691	16 463 972	14 258 218	14 100 022	14 096 895	13 107 612	15,4%	16,8%
Provision	296 618	283 690	316 230	277 491	264 956	266 045	256 118	6,9%	18,9%
Total liabilities	17 707 604	17 523 669	17 578 696	15 399 619	15 193 272	15 172 598	13 898 316	15,0%	15,9%
Total equity	3 777 418	3 745 384	3 699 427	3 332 802	3 297 252	3 264 302	2 585 510	13,3%	13,3%
Performance Metrics									
Net interest margin	3,52%	3,69%	3,61%	3,78%	3,81%	4,16%	4,29%	-0,26%	-0,55%
Net interest margin (NIM) banking system	3,65%	3,75%	3,76%	4,00%	4,09%	4,39%	4,31%	-0,35%	-0,63%
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Efficiency ratio (ER)	148,29%	162,09%	145,01%	149,40%	144,62%	217,50%	179,14%	-1,11%	-72,49%
Efficiency ratio (ER) banking system	132,71%	144,67%	134,12%	147,38%	147,71%	159,25%	142,65%	-14,67%	-25,13%
Credit Quality and Liquidity									
Balance of non-performing credits debt (principal amount)	715 646	723 411	683 917	799 761	843 035	887 437	1 430 026	-10,5%	-22,9%
Total past due credits	305 640	303 454	218 468	240 860	237 872	215 188	605 341	26,9%	1,5%
Balance of liquid assets/Balance of individuals' deposits (principal amount)	107,50%	108,45%	107,78%	99,65%	99,04%	95,01%	101,40%	7,9%	13,4%
Current liquidity ratio	61,11%	61,08%	60,48%	57,00%	56,73%	53,65%	59,40%	7,2%	12,7%
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Total equity / Total assets	17,58%	17,61%	17,39%	17,79%	17,83%	17,71%	15,69%	-0,21%	-0,32%
Exchange rate MDL/BGN	10,9112	10,7066	10,8023	10,8548	9,8657	9,8482	9,9815		