

MOLDINDCONBANK



MART 2021
MONTHLY BULETIN

MARKET POSITION

BC Moldindconbank S.A is the second largest banking institution in the Republic of Moldova. According to various indicators, the market share is permanently above 20%.

The bank is a leader in the market of bank cards and a leader in money transfer services for individuals.

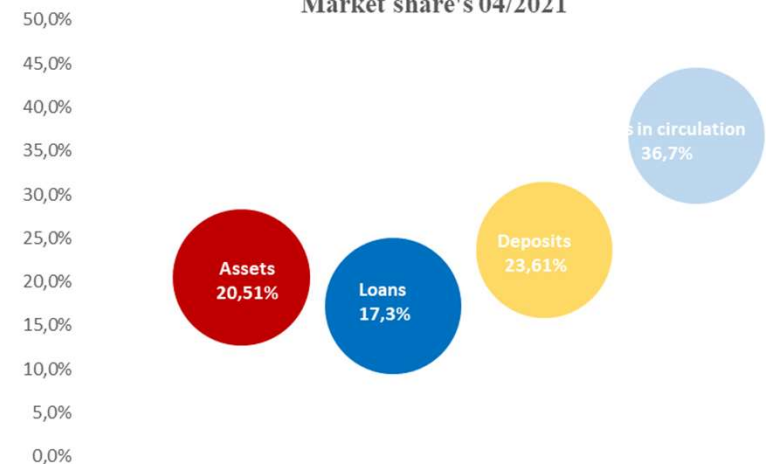
Market position

Assets	Profitability
Loans	Bank cards
Deposits	Money transfers
Profit	Branch network
Own funds	

2

1

Market share's 04/2021



SUMMARY (APRIL 2021)

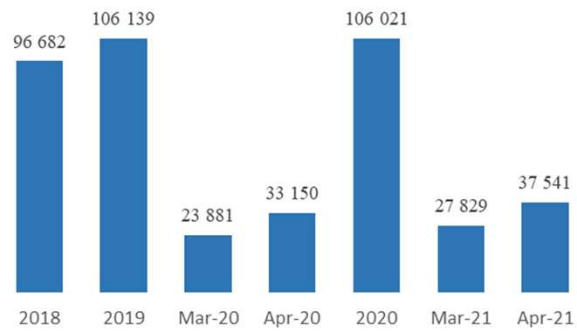
- **Total assets:** BGN 1,971 million or an increase of 3.8% on an annual basis.
- **Loan portfolio:** BGN 766,410 thousand, which is almost 3% more than in the same period of 2020.
- **Deposits:** Growth by 3.8% to BGN 1,506,964 thousand.
- **Operating income:** BGN 37,541 thousand, which is 11.9% more than a year earlier.
- **Administrative expenses:** The growth for the year is 7.8%.
- **Profit before taxes:** BGN 14,565 thousand or compared to 04/2020 is 27.6% higher.
- **Provisions:** BGN 27 796 thousand.

	000'BGN	April-21	2020	April-20	2019	2018
Total operating income	37 541	106 021	33 150	106 139	96 682	
Administrative expenses	13 147	38 312	12 243	40 651	37 439	
Operating profit	24 393	67 709	20 908	65 488	59 243	
Profit before taxes	14 565	40 009	11 418	68 890	50 127	
Assets	1 970 917	1 969 777	1 898 961	1 872 112	1 651 438	
Equity	349 832	342 467	339 982	331 462	259 030	

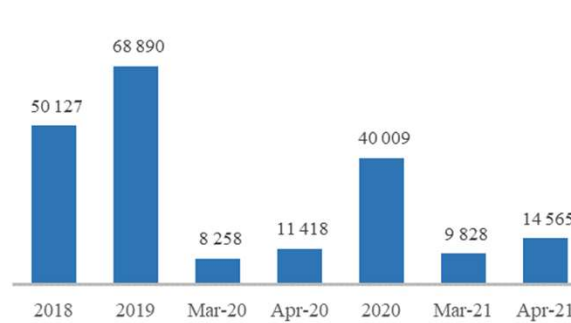


FINANCIAL ACCENTS

Total operating income 000'BGN



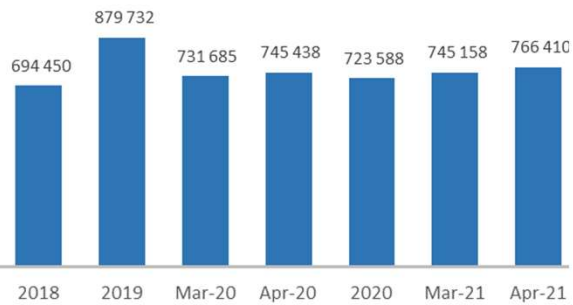
Profit before taxes 000'BGN



Return of the assets (ROA)



Total loans 000'BGN



Total deposits 000'BGN



Return of the equity (ROE)

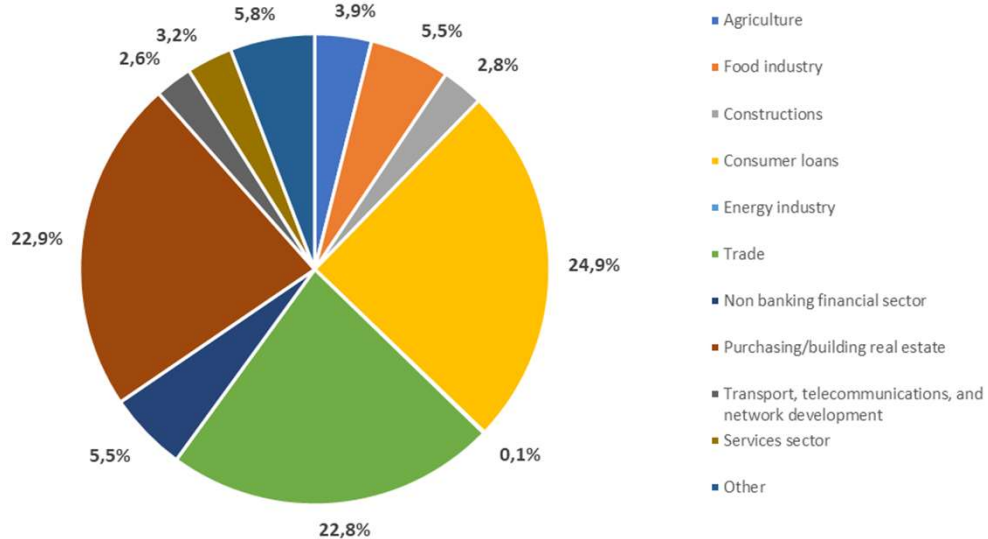


FINANCIAL ACCENTS

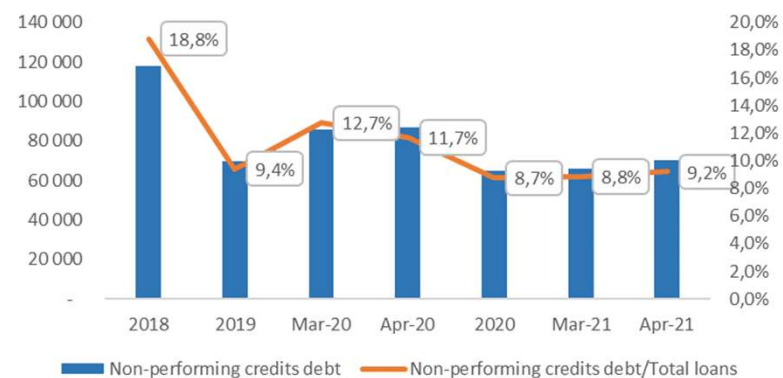
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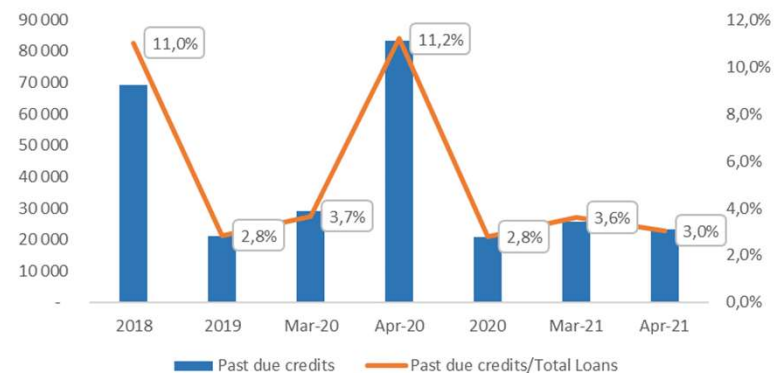
Loan portfolio of the bank by branches



Non-performing credit debts



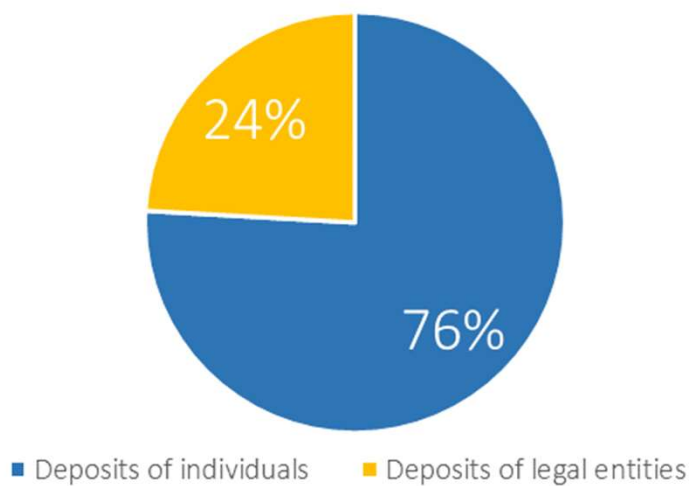
Past due credits



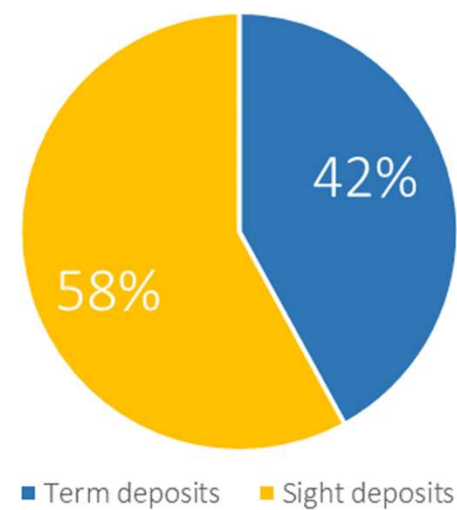


FINANCIAL ACCENTS

Structure of deposit base by clients



Structure of deposit base by periods





KEY INDICATORS 000'BGN

	Apr-21	Mar-21	2020	Apr-20	Mar-20	2019	2018	04/21 vs 04/20 Δ	2020 vs 2019 Δ
Statement of Operations									
Net interest income	21 313	15 824	56 624	19 051	14 166	59 667	53 039	11,9%	-5,1%
Fee and commission income, net	11 694	8 592	32 563	9 680	7 181	30 673	28 564	20,8%	6,2%
Total operating income	37 541	27 829	106 021	33 150	23 881	106 139	96 682	13,2%	-0,1%
Administrative expenses	13 147	9 596	38 312	12 243	8 665	40 651	37 439	7,4%	-5,8%
Provisions or (-) reversal of provisions	3 202	2 835	7 796	2 335	2 140	4 279	4 593	37,1%	82,2%
Profit or loss before tax and continuing operation	14 565	9 828	40 009	11 418	8 258	68 890	50 127	27,6%	-41,9%
Balance Sheet									
Loans	766 410	745 158	723 588	745 438	731 685	879 732	694 450	2,8%	-17,7%
Cash, cash balances at central banks and other deposit	543 351	540 743	598 552	617 325	665 667	413 175	531 919	-12,0%	44,9%
Total assets	1 970 917	1 971 808	1 969 777	1 898 961	1 828 070	1 872 112	1 651 438	3,8%	5,2%
Deposit	1 506 964	1 505 576	1 524 117	1 451 137	1 395 162	1 431 418	1 313 191	3,8%	6,5%
Provision	27 796	27 743	29 274	28 403	28 342	27 015	25 659	-2,1%	8,4%
Total liabilities	1 621 085	1 620 806	1 627 310	1 558 979	1 502 394	1 540 647	1 392 408	4,0%	5,6%
Total equity	349 832	351 001	342 467	339 982	325 676	331 462	259 030	2,9%	3,3%
Performance Metrics									
Net interest margin	3,67%	3,57%	3,61%	3,54%	3,63%	4,16%	4,29%	0,13%	-0,55%
Net interest margin (NIM) banking system	3,75%	3,76%	3,76%	3,81%	3,94%	4,39%	4,31%	-0,06%	-0,63%
Return on assets (ROA)	2,16%	1,92%	2,15%	1,76%	1,76%	3,67%	2,96%	0,40%	-1,52%
Return on assets (ROA) banking system	1,45%	1,55%	1,66%	1,76%	1,81%	2,47%	1,90%	-0,31%	-0,81%
Return on equity (ROE)	12,70%	11,29%	12,43%	10,19%	10,21%	23,12%	20,81%	2,51%	-10,69%
Return on equity (ROE) banking system	8,67%	9,27%	9,60%	10,10%	10,39%	14,63%	11,60%	-1,43%	-5,03%
Efficiency ratio (ER)	146,48%	140,53%	145,01%	138,21%	138,21%	217,50%	179,14%	8,27%	-72,49%
Efficiency ratio (ER) banking system	131,11%	134,76%	134,12%	140,26%	140,71%	159,25%	142,65%	-9,15%	-25,13%
Credit Quality and Liquidity									
Balance of non-performing credits debt (principal amount)	70 494	65 940	63 312	87 075	86 034	90 112	143 268	-19,0%	-29,7%
Total past due credits	23 334	25 803	20 224	83 420	29 082	21 850	60 646	-72,0%	-7,4%
Balance of liquid assets/Balance of individuals' deposits (principal amount)	100,47%	103,48%	107,78%	99,81%	97,59%	95,01%	101,40%	0,7%	12,8%
Current liquidity ratio	58,24%	59,54%	60,48%	56,95%	56,07%	53,65%	59,40%	1,3%	6,8%
Capital Ratios									
Total capital ratio	29,38%	30,68%	31,69%	26,89%	26,08%	23,88%	23,59%	2,49%	7,81%
Total equity / Total assets	17,75%	17,80%	17,39%	17,90%	17,82%	17,71%	15,69%	-0,15%	-0,32%



KEY INDICATORS 000'MDL

	Apr-21	Mar-21	2020	Apr-20	Mar-20	2019	2018	04/21 04/20 Δ	vs 2020 2019 Δ	vs
Statement of Operations										
Net interest income	235 198	171 585	611 669	189 267	145 664	587 615	529 405	24,3%	4,1%	
Fee and commission income, net	129 042	93 166	351 757	96 165	73 846	302 072	285 108	34,2%	16,4%	
Total operating income	414 268	301 752	1 145 266	329 343	245 561	1 045 282	965 033	25,8%	9,6%	
Administrative expenses	145 085	104 054	413 855	121 628	89 102	400 344	373 700	19,3%	3,4%	
Provisions or (-) reversal of provisions	35 335	30 743	84 215	23 199	22 010	42 138	45 844	52,3%	99,9%	
Profit or loss before tax and continuing operation	160 725	106 568	432 192	113 437	84 913	678 445	500 345	41,7%	-36,3%	
Balance Sheet										
Loans	8 457 483	8 079 753	7 816 414	7 405 782	7 523 839	8 663 772	6 931 648	14,2%	-9,8%	
Cash, cash balances at central banks and other deposit	5 995 983	5 863 272	6 465 742	6 133 002	6 844 990	4 069 028	5 309 351	-2,2%	58,9%	
Total assets	21 749 463	21 380 313	21 278 123	18 865 801	18 797 857	18 436 933	16 483 826	15,3%	15,4%	
Deposit	16 629 646	16 324 957	16 463 972	14 416 753	14 346 311	14 096 895	13 107 612	15,3%	16,8%	
Provision	306 729	300 822	316 230	282 176	291 438	266 045	256 118	8,7%	18,9%	
Total liabilities	17 888 998	17 574 404	17 578 696	15 488 149	15 448 964	15 172 598	13 898 316	15,5%	15,9%	
Total equity	3 860 465	3 805 909	3 699 427	3 377 652	3 348 893	3 264 302	2 585 510	14,3%	13,3%	
Performance Metrics										
Net interest margin	3,67%	3,57%	3,61%	3,54%	3,63%	4,16%	4,29%	0,13%	-0,55%	
Net interest margin (NIM) banking system	3,75%	3,76%	3,76%	3,81%	3,94%	4,39%	4,31%	-0,06%	-0,63%	
Return on assets (ROA)	2,16%	1,92%	2,15%	1,76%	1,76%	3,67%	2,96%	0,40%	-1,52%	
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Efficiency ratio (ER)	146,48%	140,53%	145,01%	138,21%	138,21%	217,50%	179,14%	8,27%	-72,49%	
Efficiency ratio (ER) banking system	131,11%	134,76%	134,12%	140,26%	140,71%	159,25%	142,65%	-9,15%	-25,13%	
Credit Quality and Liquidity										
Balance of non-performing credits debt (principal amount)	777 914	714 989	683 917	865 074	884 681	887 437	1 430 026	-10,1%	-22,9%	
Total past due credits	257 498	279 778	218 468	828 765	299 051	215 188	605 341	-68,9%	1,5%	
Balance of liquid assets/Balance of individuals' deposits (principal amount)	100,47%	103,48%	107,78%	99,81%	97,59%	95,01%	101,40%	0,7%	12,8%	
Current liquidity ratio	58,24%	59,54%	60,48%	56,95%	56,07%	53,65%	59,40%	1,3%	6,8%	
Capital Ratios										
Total capital ratio	29,38%	30,68%	31,69%	26,89%	26,08%	23,88%	23,59%	2,49%	7,81%	
Total equity / Total assets	17,75%	17,80%	17,39%	17,90%	17,82%	17,71%	15,69%	-0,15%	-0,32%	
Exchange rate MDL/BGN	11,0352	10,843	10,8023	9,9348	10,2829	9,8482	9,9815			