

Nonconsolidated Statement of Comprehensive Income

Doverie United Holdijg AD

Interim Non-Consolidated Financial Statements For the period ended 30 June 2021

All amounts presented in BGN'000's

	30.06.2021	30.06.2020	31.12.2020
Sales revenue	1,558	6,472	7,127
Other income/losses	24	(249)	(1,386)
Hired services	(200)	(308)	(552)
Employee expenses	(719)	(671)	(1,371)
Depreciation	(128)	(118)	(236)
Other expenses	(81)	(134)	(228)
Accrued / (recovered) impairment of trade receivables and loans	103	44	(366)
Financial expenses	(1,864)	(283)	(1,081)
Result before tax	(1,307)	4,753	1,907
Tax expenses, net	(134)	(4)	59
Net result for the period	(1,441)	4,749	1,966
Total comprehensive income	(1,441)	4,749	1,966

Earnings per share (0.07691076) 0.253469257 0.104931682

The Interim Non-Consolidated Financial Statements were authorised on 12 July 2021.

Anna Pavlova
Chairperson of the Management Board and
Chief Accountant

Hristo Hristov
Member of the Management Board

Alexsander Hristov
Executive Director



Doverie United Holdijg AD
Nonconsolidated Statement of Financial Position

Interim Non-Consolidated Financial Statements
For the period ended 30 June 2021

	30.06.2021	30.06.2020	31.12.2020
All amounts presented in BGN'000's			
ASSETS			
Non-current assets			
Investments in subsidiaries, associates & other companies	49,353	54,222	53,027
Right of use	2,578	2,000	1,975
Financial assets at fair value through profit or loss	72	80	78
Property, plant and equipment	94	102	98
Related parties receivables	23,539		21,215
Goodwill	0	1,153	612
Investment properties	224	243	224
Intangible assets	38	45	39
Deferred tax assets	637	708	771
Total non-current assets	76,535	58,553	78,039
Current assets			
Related parties receivables	7,451	14,299	12,072
Trade and other receivables	12	33	8
Financial assets at fair value through profit or loss	21	25	23
Cash and cash equivalents	1,906	1,172	718
	9,390	15,529	12,821
Total assets	85,925	74,082	90,860
EQUITY			
Share capital	18,736	18,736	18,736
Reserves	17,441	15,475	15,475
Retained earnings	-1,441	4,749	1,966
	34,736	38,960	36,177
LIABILITIES			
Non-current liabilities			
Bank loans	23,671		26,182
Related parties liabilities	2,916	5,779	5,649
Other non-current liabilities	2,332	1,853	1,803
Other current liabilities	11	10	11
	28,930	7,642	33,645
Current liabilities			
Related parties liabilities	123	3,782	63
Short-term payables - bank loans	14,888	10,911	13,643
Trade payables	7,248	6,937	7,332
	22,259	21,630	21,038
Total liabilities	51,189	29,272	54,683
Total equity and liabilities	85,925	68,232	90,860

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Nonconsolidated Statement of Cash Flow
Doverie United Holdijg AD

Interim Non-Consolidated Financial Statements
For the period ended 30 June 2021

All amounts presented in BGN'000's

	30.06.2021	30.06.2020	31.12.2020
Cash flows from operating activities			
Cash receipts from customers	127	123	287
Cash paid to suppliers	(324)	(513)	(842)
Cash paid to employees and social security institutions	(711)	(674)	(1,345)
Taxes paid, net	(48)	36	52
Foreign currency exchange rate gains/ (losses)	-	-	(2)
Dividends received	982	1,276	1,278
Other payments	(2)	(59)	(14)
<i>Net cash flows from operating activities</i>	<u>24</u>	<u>189</u>	<u>(586)</u>
Cash flow from investing activities			
Purchase of financial instruments	(70)	(34)	(3,784)
Sale of financial instruments	3,915	650	1,162
Loans granted	(2,324)	(32,657)	(32,657)
Proceeds from loans	1,510	352	3,842
Interest income	6	183	617
Other receipts/payments for investing activity	-	-	200
<i>Net cash flows from investing activities</i>	<u>3,037</u>	<u>(31,506)</u>	<u>(30,620)</u>
Cash flows from financial activities			
Proceeds from loans - financial institutions	-	39,769	39,769
Repayment of loans - financial institutions	(1,250)	-	-
Proceeds from loans - subsidiaries	2,100	200	3,950
Proceeds from loans - third parties	-	-	-
Repayment of loans - subsidiaries	(2,143)	(7,276)	(10,830)
Proceeds from issue of shares	-	-	-
Repayment of loans - third parties	-	-	(200)
Interest paid - third parties	-	-	(3)
Related parties - interest paid	(6)	(112)	(97)
Bank loans - interest paid	(434)	(120)	(570)
Repayment of bank loans	-	-	-
Payments under to lease contracts	(140)	-	(245)
Other receipts/ payment for financial activity	-	(122)	-
<i>Net cash flows from financial activities</i>	<u>(1,873)</u>	<u>32,339</u>	<u>31,774</u>
Net increase/(decrease) in cash and cash equivalents	<u>1,188</u>	<u>1,022</u>	<u>568</u>
Cash and cash equivalents, beginning of period	<u>718</u>	<u>150</u>	<u>150</u>
Cash and cash equivalents at the end of the period	<u>1,906</u>	<u>1,172</u>	<u>718</u>

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Interim nonconsolidated statement of changes in equity
Doverie United Holdijg AD

Interim Non-Consolidated Financial Statements
For the period ended 30 June 2021

	Share Capital	Share issue premium	Revaluation reserve	Other reserves	Retained earnings	Total
All amounts presented in BGN'000's						
Balance 31 December 2019	18,736	581	1	13,393	1,500	34,211
Transfer of profits and losses to other reserves				1,500	(1,500)	
Net result for the period					4,749	4,749
Balance 30 June 2020	18,736	581	1	14,893	4,749	38,960
Net result for the period					(2,783)	(2,783)
Balance 31 December 2020	18,736	581	1	14,893	1,966	36,177
Transfer of profits and losses to other reserves			(1)	1,967	-1966	
Net result for the period					(1,441)	(1,441)
Balance 30 June 2021	18,736	581		16,860	(1,441)	34,736

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