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Sopharma Business Towers, Building A, fl. 7
1756 Sofia, Bulgaria
DOVERIE UNITED HOLDING AD
tel.: +359 2 9845611
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MANAGEMENT STATEMENT

The present document is drawn up in accordance with Article 100o of the Public Offering of Securities Act, effective from 03 June 2016 and refers to the interim consolidated financial statements for the period ending 30 September 2021.

The Management Board of Doverie – United Holding AD confirms on the basis of all of its knowledge and beliefs that:

- The interim consolidated financial statements are drawn up in accordance with the International Accounting Standards and the International Financial Reporting Standards adopted in the Commission of the European Union;
- The consolidated statement of profit or loss and other comprehensive income gives a fair view in all aspects of materiality of the economic group's activity and financial results as at 30 September 2021;
- The consolidated statement of financial position reflects correctly the property status in all materiality aspects of the economic group's assets and liabilities as at 30 September 2021.
- The cash-flow and statement of changes in equity as at the date of the interim consolidated statements are presented in accordance with the requirements of the effective accounting legislation and provide a fair view of the movement of cash-flows and of the changes in the Holding's equity;
- The applied disclosure is conformed with the qualitative characteristics of the interim consolidated financial statements in all material aspects;
- The Management Board does not have information about departures from and violations of the Bulgarian legislation and the undertaken arrangements, which could if found bring about serious sanctions or losses for the economic group Doverie – United Holding AD and, being such, should be reflected or disclosed in the consolidated interim financial statements, including as a basis for the arising of future or present losses or obligations from unforeseen events;

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- Doverie — United Holding AD has not participated – except for the transactions reflected in the interim consolidated financial statements — in other transactions through members of the supervisory and management bodies, as well as the executive director or employees, any of which would be of direct or indirect interest for any them. None of the listed persons has declared such information.

15 November 2021

Alexandre Hristov
Executive Director

Anna Pavlova
Chief Accountant and Chairperson of the Management Board

Hristo Hristov
Member of the Management Board