

Doverie United Holdijg AD
Nonconsolidated Statement of Financial Position

Interim Non-Consolidated Financial Statements
For the period ended 31 December 2023

	31.12.2023	31.12.2022
All amounts presented in BGN'000's		
ASSETS		
Non-current assets		
Investments in subsidiaries, associates & other companies	53 261	51 008
Right of use	2 658	2 519
Financial assets at fair value through profit or loss	77	67
Property, plant and equipment	79	90
Related parties receivables	23 317	32 488
Investment properties	0	
Intangible assets	13	21
Deferred tax assets	332	348
Total non-current assets	79 737	86 541
Current assets		
Related parties receivables	2 100	2 257
Trade and other receivables	26	29
Financial assets at fair value through profit or loss	40	30
Cash and cash equivalents	499	820
	2 665	3 136
Total assets	82 402	89 677
EQUITY		
Share capital	21 500	21 500
Reserves	27 346	27 346
Retained earnings	(1750)	(2 742)
	47 096	46 104
LIABILITIES		
Non-current liabilities		
Bank loans	11239	16 227
Related parties liabilities	8 438	12 011
Other non-current liabilities	2 335	2 245
Other current liabilities	35	49
	22 047	30 532
Current liabilities		
Related parties liabilities	422	29
Short-term payables - bank loans	5055	5 070
Trade payables	7 782	7 942
	13 259	13 041
Total liabilities	35 306	43 573
Total equity and liabilities	82 402	89 677

The Interim Non-Consolidated Financial Statements were authorised on 15 January 2024.

Anna Pavlova
*Chairperson of the Management Board and
 Chief Accountant*

Petko Ivanov
Member of the Management Board

Alexander Hristov
Executive Director



Nonconsolidated Statement of Comprehensive Income

Doverie United Holdijg AD

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All amounts presented in BGN'000's

	31.12.2023	31.12.2022
Sales revenue	4 817	2 111
Other income/losses	53	(241)
Hired services	(545)	(568)
Employee expenses	(1 607)	(1 675)
Depreciation	(378)	(333)
Other expenses	(213)	(226)
Accrued / (recovered) impairment of trade receivables and loans	(408)	(715)
Financial expenses	(712)	(958)
Result before tax	1 007	(2 605)
Tax expenses, net	(15)	(137)
Net result for the period	992	(2 742)
Total comprehensive income	992	(2 742)

Earnings per share

0,046139535

(0,127534884)

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Executive Director

Petko Ivanov
Member of the Management Board



Nonconsolidated Statement of Cash Flow
Doverie United Holdijg AD

All amounts presented in BGN'000's

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For the period ended 31 December 2023

	31.12.2023	31.12.2022
Cash flows from operating activities		
Cash receipts from customers	299	506
Cash paid to suppliers	(683)	(647)
Cash paid to employees and social security institutions	(1 728)	(1 676)
Taxes paid, net	-	(88)
Dividends received	1 670	944
Other payments	(26)	(6)
<i>Net cash flows from operating activities</i>	<u>(468)</u>	<u>(967)</u>
Cash flow from investing activities		
Purchase of property, plant and equipment	-	-
Sale of property, plant and equipment	-	-
Purchase of financial instruments	(33)	(33)
Sale of financial instruments	-	37
Loans granted	(1 689)	(2 239)
Proceeds from loans	12 539	2 623
Interest income	954	424
Other receipts/payments for investing activity	-	-
<i>Net cash flows from investing activities</i>	<u>11 771</u>	<u>812</u>
Cash flows from financial activities		
Repayment of loans - financial institutions	(5 000)	(14 779)
Proceeds from loans - subsidiaries	4 940	12 000
Repayment of loans - subsidiaries	(9 960)	-
Interest paid - third parties	(364)	-
Related parties - interest paid	(377)	-
Bank loans - interest paid	(424)	(707)
Payments under to lease contracts	(410)	(377)
Other receipts/ payment for financial activity	(29)	-
<i>Net cash flows from financial activities</i>	<u>(11 624)</u>	<u>(3 863)</u>
Net increase/(decrease) in cash and cash equivalents	(321)	(4 018)
Cash and cash equivalents, beginning of period	820	4 838
Cash and cash equivalents at the end of the period	499	820

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Interim nonconsolidated statement of changes in equity
Doverie United Holdijg AD

Interim Non-Consolidated Financial Statements
For the period ended 31 December 2023

	Share Capital	Share issue premium	Revaluation reserve	Other reserves	Retained earnings	Total
All amounts presented in BGN'000's						
Balance 31 December 2021	21 500	9 425		16 860	1 094	48 879
Transfer of profits and losses to other reserves				1 061	(1 061)	
Net result for the period					(2 742)	(2 742)
Other					(33)	(33)
Balance 31 December 2022	21 500	9 425		17 921	(2 742)	46 104
Net result for the period					992	992
Balance 31 December 2023	21 500	9 425		17 921	(1 750)	47 096

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