



**Information under Article 12, Para 1, Item 2 of Regulation No 2 of 09.11.2021 by the FSC
for DOVERIE – UNITED HOLDING AD:**

**Inside information under Article 7 of Regulation (EU) No 596/2014 of the European Parliament
and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing
Directive 2003/6/EC of the European Parliament and of the Council and Commission
Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (Regulation (EU) No 596/2014)
about the circumstances that took place in the period
1 January 2025 – 31 March 2025**

DOVERIE – UNITED HOLDING AD

Doverie – United Holding AD discloses regulated information about the company to the Financial Supervision Commission (FSC), Bulgarian Stock Exchange AD and the public through the Unified Information System (UIS) of the FSC: <https://eis.fsc.bg/>, the electronic media of Bulgarian Stock Exchange AD, provided through its subsidiary Financial Market Services EOOD:: www.x3news.com, as well as through the company's website: <https://doverie.bg/за-инвеститори/>.

For the period **1 January 2025 – 31 March 2025** Doverie – United Holding AD has disclosed the following inside information:

17 January 2025

Doverie – United Holding AD presented an invitation and materials for convening an extraordinary general meeting of shareholders on 20 February 2025, with the following agenda:

1. Selection of a registered sustainability auditor for the fiscal year 2024.

30 January 2025

Doverie – United Holding AD disclosed an interim non-consolidated financial statement as at 31 December 2024.

3 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

On the basis of Article 114a, Paragraph 9 of the Public Offering of Securities Act (POSA), in conjunction with Article 100t, Paragraphs 1 and 3 of the POSA, Doverie – United Holding AD informs about a transaction concluded under Article 114, Paragraph 3, Item 2 of the POSA, as follows:

On 3 February 2025 the Board of Directors of the subsidiary Maritsatex AD, UIC: 115025302, made a decision to establish a single-member limited liability company – Maritsatex Imoti EOOD, through a non-cash contribution to its capital, consisting of real estate properties, facilities and equipment owned by Maritsatex AD. The capital of the new company amounts to BGN 7,749,544 (seven million seven hundred forty-nine thousand five hundred forty-four leva), distributed into 7,749,544 shares with a nominal value of BGN 1 each, and is entirely formed by the specified non-cash contribution, according to the assessment of three independent experts, carried out in accordance with the procedures outlined in Article 72 et seq. of the Commercial Act.

The transaction is carried out with the participation of an interested party within the meaning of Article 114, Paragraph 7, Item 3 of the POSA, namely Petko Kolev Ivanov, who is an executive member of the Board of Directors of Maritsatex AD and will serve as a manager of the newly established company.

The value of the transaction exceeds the threshold under Article 114, Paragraph 3, Item 2, in conjunction with Article 114, Paragraph 3, Item 1, letter “b” of the POSA, and its conclusion has been subject to prior approval by the Management Board of the public company Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA. The minutes of the meeting of the Management Board held on 18 December 2024, documenting the authorizing decision, have been submitted to the Financial Supervision Commission in accordance with the requirements of Article 116b, Paragraph 4 of the POSA.

The separation of the investment properties, facilities and equipment owned by Maritsatex AD into a new specialized company will ensure more efficient asset management and minimize the risk of financial losses, as the new company will not assume the liabilities of Maritsatex AD.

The establishment of Maritsatex Imoti EOOD is subject to registration in the Commercial Register at the Registry Agency.

DOVERIE – UNITED HOLDING AD

7 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informs that on 7 February 2025 under No. 20250207093459 in the Commercial Register at the Registry Agency, the establishment of Maritsatex Imoti EOOD, UIC: 208163161, was registered, with Maritsatex AD as the sole owner of the capital. The capital of the new company amounts to BGN 7,749,544 (seven million seven hundred forty-nine thousand five hundred forty-four leva), distributed in 7,749,544 shares with a nominal value of BGN 1 each, and is entirely formed through a non-cash contribution consisting of ownership rights over real estate, facilities and equipment owned by Maritsatex AD.

11 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informs that on 11 February 2025, after obtaining the necessary regulatory approvals from the Financial Supervision Commission and the Commission for Protection of Competition, the company finalized the transaction for the sale of its subsidiary United Health Insurance Fund Doverie Insurance Joint Stock Company EAD, UIC: 121911566, to the buyer Generali CEE Holding B.V., at a sale price of BGN 22,000,000 (twenty-two million leva).

20 February 2025

Doverie – United Holding AD presented the minutes of the extraordinary general meeting of shareholders, held on 20 February 2024, at which the following resolution was adopted:

1. The general meeting of shareholders elects the audit firm HLB Bulgaria OOD, UIC: 121871342, entered under No. 017 in the Register of Registered Auditors kept by the Commission of Public Oversight of Statutory Auditors, as the statutory auditor to carry out the mandatory assurance engagement on the sustainability of the annual consolidated sustainability report of Doverie – United Holding AD for 2024.

4 March 2025

Doverie – United Holding AD disclosed an interim consolidated financial statement as at 31 December 2024.

The company disclosed a report under Article 100b, Paragraph 8 of the POSA as at 30 December 2024, regarding compliance with the terms of a bond loan: an issuance of convertible bonds with ISIN code: BG2100033237, issued by Doverie – United Holding AD.

26 March 2025

Doverie – United Holding AD announced an annual financial statement for 2024.

26 March 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

DOVERIE – UNITED HOLDING AD

On the basis of Article 114a, Paragraph 9 of the POSA, in conjunction with Article 100t, Paragraphs 1 and 3 of the POSA, Doverie – United Holding AD informs about transactions concluded under Article 114, Paragraph 3, Item 1 of the POSA, as follows:

On 26 March 2025 the subsidiary Maritsatex AD, UIC: 115025302, in its capacity as seller, concluded the following transactions with "Milara International" OOD, UIC: 160035735 – buyer:

- A sale and purchase agreement for 100% of the company shares of Maritsatex Imoti EOOD (a subsidiary of Maritsatex AD, whose capital was formed by a non-cash contribution consisting of real estate with a total area of 74,580 sq.m., located in Plovdiv, “Severen” district, along with a building and independent sites within the building with a total built-up area of 1,745 sq. m., as well as adjacent facilities and equipment) — at a sale price of EUR 4,549,000 (four million five hundred forty-nine thousand euros);

- A sale and purchase agreement for real estate located in Plovdiv, “Severen” district: 3,577/6,790 ideal parts of a land plot with an area of 6,790 sq. m., a building and an independent site in a building with a total built-up area of 3,228 sq. m. — at a sale price of EUR 339,000 (three hundred thirty-nine thousand euros);

- A sale and purchase agreement for part of a gas pipeline extension (NN) 0.6 MPa, located in Plovdiv, “Severen” district — at a sale price of 3,600 (three thousand six hundred) euros including VAT.

To secure the buyer’s claims, the subsidiary Industrial Holding – Doverie EAD, UIC: 121683066, assumes joint and several liability with Maritsatex AD for any future obligations under the transactions, upon realization of the relevant hypotheses (e.g. for the return of amounts paid, payment of agreed penalties and liquidated damages, accrued interest, etc.).

The transactions are carried out without the participation of interested parties within the meaning of Article 114, Paragraph 7 of the POSA.

On the part of Maritsatex AD, the value of the transferred assets exceeds the applicable threshold under Article 114, Paragraph 3, Item 1, letter “a” of the POSA. The conclusion of the contracts has been subject to prior approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA. The minutes of the meeting of the Management Board held on 18 December 2024, documenting the authorizing decision, have been submitted to the Financial Supervision Commission in accordance with the requirements of Article 116b, Paragraph 4 of the POSA.

Since 2010, Maritsatex AD has not used the real estate, facilities, and equipment involved in these transactions for ongoing production activities. The sale of the assets is carried out due to the existence of a satisfactory offer and will provide liquid funds to cover the company’s liabilities.

27 March 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD announced the upcoming second interest payment on the issue of corporate bonds with ISIN code: BG2100033237, issued by the company, as follows:

- Issue identification: 199,733 registered, dematerialized, interest-bearing, unsecured, freely transferable, convertible bonds with a nominal value of BGN 100.00 per bond;
- Applicable annual interest rate: the amount of the 6-month EURIBOR, announced 3 business days prior to the date of the previous interest payment, plus a margin of 2.00% annually – amounting to 5.152%;
- Amount due per bond: BGN 2.5689;
- Interest payment maturity date: 2 April 2025;
- Record date for bondholders entitled to receive interest payment (1 business day before the interest payment date): 1 April 2025.

Vanya Atanasova

Investor Relations Director