



**Information under Article 12, Para 1, Item 2 of Regulation No 2 of 09.11.2021 by the FSC
for DOVERIE – UNITED HOLDING AD:**

**Inside information under Article 7 of Regulation (EU) No 596/2014 of the European Parliament
and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing
Directive 2003/6/EC of the European Parliament and of the Council and Commission
Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (Regulation (EU) No 596/2014)
about the circumstances that took place in the period
1 January 2025 – 30 September 2025**

DOVERIE – UNITED HOLDING AD

Doverie – United Holding AD discloses regulated information about the company to the Financial Supervision Commission (FSC), Bulgarian Stock Exchange AD and the public through the Unified Information System (UIS) of the FSC: <https://eis.fsc.bg/>, the electronic media of Bulgarian Stock Exchange AD, provided through its subsidiary Financial Market Services EOOD:: www.x3news.com, as well as through the company's website: <https://doverie.bg/за-инвеститори/>.

For the period **1 January 2025 – 30 September 2025** Doverie – United Holding AD has disclosed the following inside information:

17 January 2025

Doverie – United Holding AD presented an invitation and materials for convening an extraordinary general meeting of shareholders on 20 February 2025, with the following agenda:

1. Selection of a registered sustainability auditor for the fiscal year 2024.

30 January 2025

Doverie – United Holding AD disclosed an interim non-consolidated financial statement as at 31 December 2024.

3 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

On the basis of Article 114a, Paragraph 9 of the Public Offering of Securities Act (POSA), in conjunction with Article 100t, Paragraphs 1 and 3 of the POSA, Doverie – United Holding AD informs about a transaction concluded under Article 114, Paragraph 3, Item 2 of the POSA, as follows:

On 3 February 2025 the Board of Directors of the subsidiary Maritsatex AD, UIC: 115025302, made a decision to establish a single-member limited liability company – Maritsatex Imoti EOOD, through a non-cash contribution to its capital, consisting of real estate properties, facilities and equipment owned by Maritsatex AD. The capital of the new company amounts to BGN 7,749,544 (seven million seven hundred forty-nine thousand five hundred forty-four leva), distributed into 7,749,544 shares with a nominal value of BGN 1 each, and is entirely formed by the specified non-cash contribution, according to the assessment of three independent experts, carried out in accordance with the procedures outlined in Article 72 et seq. of the Commercial Act.

The transaction is carried out with the participation of an interested party within the meaning of Article 114, Paragraph 7, Item 3 of the POSA, namely Petko Kolev Ivanov, who is an executive member of the Board of Directors of Maritsatex AD and will serve as a manager of the newly established company.

The value of the transaction exceeds the threshold under Article 114, Paragraph 3, Item 2, in conjunction with Article 114, Paragraph 3, Item 1, letter “b” of the POSA, and its conclusion has been subject to prior approval by the Management Board of the public company Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA. The minutes of the meeting of the Management Board held on 18 December 2024, documenting the authorizing decision, have been submitted to the Financial Supervision Commission in accordance with the requirements of Article 116b, Paragraph 4 of the POSA.

The separation of the investment properties, facilities and equipment owned by Maritsatex AD into a new specialized company will ensure more efficient asset management and minimize the risk of financial losses, as the new company will not assume the liabilities of Maritsatex AD.

The establishment of Maritsatex Imoti EOOD is subject to registration in the Commercial Register at the Registry Agency.

DOVERIE – UNITED HOLDING AD

7 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informs that on 7 February 2025 under No. 20250207093459 in the Commercial Register at the Registry Agency, the establishment of Maritsatex Imoti EOOD, UIC: 208163161, was registered, with Maritsatex AD as the sole owner of the capital. The capital of the new company amounts to BGN 7,749,544 (seven million seven hundred forty-nine thousand five hundred forty-four leva), distributed in 7,749,544 shares with a nominal value of BGN 1 each, and is entirely formed through a non-cash contribution consisting of ownership rights over real estate, facilities and equipment owned by Maritsatex AD.

11 February 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informs that on 11 February 2025, after obtaining the necessary regulatory approvals from the Financial Supervision Commission and the Commission for Protection of Competition, the company finalized the transaction for the sale of its subsidiary United Health Insurance Fund Doverie Insurance Joint Stock Company EAD, UIC: 121911566, to the buyer Generali CEE Holding B.V., at a sale price of BGN 22,000,000 (twenty-two million leva).

20 February 2025

Doverie – United Holding AD presented the minutes of the extraordinary general meeting of shareholders, held on 20 February 2024, at which the following resolution was adopted:

1. The general meeting of shareholders elects the audit firm HLB Bulgaria OOD, UIC: 121871342, entered under No. 017 in the Register of Registered Auditors kept by the Commission of Public Oversight of Statutory Auditors, as the statutory auditor to carry out the mandatory assurance engagement on the sustainability of the annual consolidated sustainability report of Doverie – United Holding AD for 2024.

4 March 2025

Doverie – United Holding AD disclosed an interim consolidated financial statement as at 31 December 2024.

The company disclosed a report under Article 100b, Paragraph 8 of the POSA as at 30 December 2024, regarding compliance with the terms of a bond loan: an issuance of convertible bonds with ISIN code: BG2100033237, issued by Doverie – United Holding AD.

26 March 2025

Doverie – United Holding AD announced an annual financial statement for 2024.

26 March 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

On the basis of Article 114a, Paragraph 9 of the POSA, in conjunction with Article 100t, Paragraphs 1 and 3 of the POSA, Doverie – United Holding AD informs about transactions concluded under Article 114, Paragraph 3, Item 1 of the POSA, as follows:

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On 26 March 2025 the subsidiary Maritsatex AD, UIC: 115025302, in its capacity as seller, concluded the following transactions with "Milara International" OOD, UIC: 160035735 – buyer:

- A sale and purchase agreement for 100% of the company shares of Maritsatex Imoti EOOD (a subsidiary of Maritsatex AD, whose capital was formed by a non-cash contribution consisting of real estate with a total area of 74,580 sq.m., located in Plovdiv, “Severen” district, along with a building and independent sites within the building with a total built-up area of 1,745 sq. m., as well as adjacent facilities and equipment) — at a sale price of EUR 4,549,000 (four million five hundred forty-nine thousand euros);

- A sale and purchase agreement for real estate located in Plovdiv, “Severen” district: 3,577/6,790 ideal parts of a land plot with an area of 6,790 sq. m., a building and an independent site in a building with a total built-up area of 3,228 sq. m. — at a sale price of EUR 339,000 (three hundred thirty-nine thousand euros);

- A sale and purchase agreement for part of a gas pipeline extension (NN) 0.6 MPa, located in Plovdiv, “Severen” district — at a sale price of 3,600 (three thousand six hundred) euros including VAT.

To secure the buyer’s claims, the subsidiary Industrial Holding – Doverie EAD, UIC: 121683066, assumes joint and several liability with Maritsatex AD for any future obligations under the transactions, upon realization of the relevant hypotheses (e.g. for the return of amounts paid, payment of agreed penalties and liquidated damages, accrued interest, etc.).

The transactions are carried out without the participation of interested parties within the meaning of Article 114, Paragraph 7 of the POSA.

On the part of Maritsatex AD, the value of the transferred assets exceeds the applicable threshold under Article 114, Paragraph 3, Item 1, letter “a” of the POSA. The conclusion of the contracts has been subject to prior approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA. The minutes of the meeting of the Management Board held on 18 December 2024, documenting the authorizing decision, have been submitted to the Financial Supervision Commission in accordance with the requirements of Article 116b, Paragraph 4 of the POSA.

Since 2010, Maritsatex AD has not used the real estate, facilities, and equipment involved in these transactions for ongoing production activities. The sale of the assets is carried out due to the existence of a satisfactory offer and will provide liquid funds to cover the company’s liabilities.

27 March 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD announced the upcoming second interest payment on the issue of corporate bonds with ISIN code: BG2100033237, issued by the company, as follows:

- Issue identification: 199,733 registered, dematerialized, interest-bearing, unsecured, freely transferable, convertible bonds with a nominal value of BGN 100.00 per bond;
- Applicable annual interest rate: the amount of the 6-month EURIBOR, announced 3 business days prior to the date of the previous interest payment, plus a margin of 2.00% annually – amounting to 5.152%;
- Amount due per bond: BGN 2.5689;
- Interest payment maturity date: 2 April 2025;
- Record date for bondholders entitled to receive interest payment (1 business day before the interest payment date): 1 April 2025.

25 April 2024

Doverie – United Holding AD disclosed the annual consolidated financial statements for 2024.

30 April 2025

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Doverie – United Holding AD disclosed the interim unconsolidated financial statements as at 31 March 2025.

2 May 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informed that on 30 April 2025 the agenda of the ordinary general meeting of BC Moldindconbank S.A. was published on the website of the Bank. The meeting is scheduled for 17 June 2025 with the following agenda:

1. On the Election of members of the Board of Directors of the Bank.
2. On the Annual Financial Statements of the Bank for 2024.
3. On the Annual Report of the Board of Directors of the Bank for 2024.
4. On the Payment of dividends on the financial results of 2024.
5. On the Confirmation of the audit entity and establishing the amount of remuneration for its services.
6. On the Adoption of amendments to the Statute of the Bank.

The general meeting of shareholders of BC Moldindconbank S.A. will be held in person, and the materials for the agenda will be available to shareholders 10 days before the meeting (as at 6 June 2025).

22 May 2025

Doverie – United Holding AD presented an invitation and materials for convening an ordinary general meeting of shareholders on 26 June 2025, with the following agenda:

1. Adoption of the unconsolidated and consolidated report of the Board of Directors on the company's activity in 2024.
2. Taking note of the company's unconsolidated and consolidated annual financial statements for 2024.
3. Adoption of the statutory auditor's reports for 2024.
4. Adoption of the Report of the Management Board on the Implementation of the Remuneration Policy for members of the Management and Supervisory Boards of Doverie – United Holding AD for 2024.
5. Distribution of profit realized by the company in 2024.
6. Discharge of responsibility of the members of the Management and Supervisory Boards of Doverie – United Holding AD for their activity in 2024.
7. Selection of a registered auditor for the fiscal year 2025.
8. Selection of a registered sustainability auditor for the fiscal year 2025.
9. Approval of the Investor Relations Director's activity report for 2024.
10. Approval of the activity report of the Audit Committee of Doverie – United Holding AD for 2024.
11. Approval of a new Charter of the Audit Committee.

30 May 2025

Doverie – United Holding AD disclosed the interim consolidated financial statements as at 31 March 2025.

The company disclosed a report under Article 100b, Paragraph 8 of the POSA as at 31 March 2025, regarding compliance with the terms of a bond loan: an issuance of convertible bonds with ISIN code: BG2100033237, issued by Doverie – United Holding AD.

2 June 2025

DOVERIE – UNITED HOLDING AD

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 2 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 100,000 (a hundred thousand) shares;
- Buyback date: 3 June 2025;
- Buyback price: BGN 9.20 per share of the company's capital;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.

3 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 2 June 2025 – an acquisition of 13,600 shares at a price of BGN 9.01 per share.

4 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 2 June 2025, the company announced that on 3 June 2025 it bought back 94,776 of its own shares, representing 0.4408% of its capital, at a total value of BGN 871,939.20 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.20 per share.

The total number of repurchased shares following this transaction is 153,776, representing 0.7152% of the share capital of Doverie – United Holding AD.

5 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 3 June 2025 – a disposal of 6,000 shares at a price of BGN 9.28 per share.

6 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that Doverie – Invest EAD had officially received the materials for the regular general meeting of shareholders of BC Moldindconbank S.A. scheduled for 17 June 2025. The materials contain specific proposals for decisions on the agenda items, namely:

- Under item 1 'On the Election of members of the Board of Directors of the Bank', the proposed decision is: *'To elect members of the Board of Directors of the Bank in accordance with the list, for a term of 3 years from the date of adoption of this decision, with early termination of the powers, effective as of this date, of the Board of Directors elected by decision of the Extraordinary General Meeting of Shareholders held on 20.11.2023 (Minutes No. 02).'*

The proposed candidates for members are as follows: *Dr. Herbert Stepic, Nikolay Nikolov, Thomas Michael Higgins, Ana Spînu, Vasile Iuga, Gael du Breil de Pontbriand, Alexandre Hristov, Ivan Iskrov.*

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- Under item 2 ‘On the Annual Financial Statements of the Bank for 2024’, the proposed decision is: *‘To take note of the Annual Financial Statements of the Bank for 2024’.*
- Under item 3 ‘On the Annual Report of the Board of Directors of the Bank for 2024’, the proposed decision is: *‘To approve the Annual Report of the Board of Directors of the Bank for 2024’.*
- Under item 4 ‘On the Payment of dividends on the financial results of 2024’, the proposed decisions are:
 - ‘A. In the event that the National Bank of Moldova approves the distribution of dividends:*
 - 1. To approve the payment of dividends to the Bank’s shareholders, in the amount of MDL 101.20 per one share in circulation, in the total amount of MDL 500,399,288.40 from the annual net profit for 2024.*
 - 2. The payment of dividends according to this decision will be made in pecuniary form, to the persons included in the List of shareholders of BC Moldindconbank S.A., who are entitled to receive dividends, drawn up according to the situation of 17.06.2025.*
 - 3. The payment of dividends according to this Decision will be made within the set time provided by the legislation.*
 - B. In the event that the National Bank of Moldova does not approve the distribution of dividends: The net profit of BC Moldindconbank S.A. for the year 2024, amounting to MDL 1,112,914,775.00, shall be considered retained earnings until another decision on this matter is adopted by the General Meeting of Shareholders of the Bank’.*
- Under item 5 ‘On the Confirmation of the audit entity and establishing the amount of remuneration for its services’, the proposed decision is: *‘To confirm „Moore Stephens KSC” SRL as the audit entity for providing of services of mandatory audit of the financial statements of BC Moldindconbank S.A. for the year 2024, as well as the interim audit of the Bank’s financial statements for the first half of 2025, prepared in accordance with International Financial Reporting Standards (IFRS), and to establish the amount of remuneration for services provided, according to the Annex’.*
- Under item 6 ‘On the Adoption of amendments to the Statute of the Bank’, the proposed decision is:
 - ‘1. To approve the Addendum on the amendments entered in the State Register of Legal Entities and operated in the Statute of the Commercial Bank „Moldindconbank” S.A., according to the Annex.*
 - 2. The amendments in the Statute of the Bank approved by this decision shall enter into force on the date of their state registration at P.I. „Public Services Agency” with the exceptions provided in the Addendum.’*

11 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for transactions with shares of the capital of Doverie – United Holding AD dated 10 June 2025 – an acquisition of 981 shares at a price of BGN 9.12 per share.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for a transaction with shares of the capital of Doverie – United Holding AD dated 10 June 2025 – a disposal of 200 shares at a price of BGN 9.14 per share.

12 June 2025

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Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for a transaction with shares of the capital of Doverie – United Holding AD dated 11 June 2025 – a disposal of 100 shares at a price of BGN 9.20 per share.

16 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for a transaction with shares of the capital of Doverie – United Holding AD dated 12 June 2025 – a disposal of 505 shares at a price of BGN 9.20 per share.

17 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD informed that on 17 June 2025 Doverie – Invest EAD was officially notified of the results of the regular general meeting of shareholders of BC Moldindconbank S.A. The meeting was held in person, with participation from shareholders and their representatives holding 93.70% of the total number of voting shares in circulation. All items on the agenda were approved unanimously by the attending shareholders.

The decisions adopted at the General Meeting are as follows:

1. Election of members of the Board of Directors of the Bank for a term of 3 years from the date of adoption of this decision, with early termination of the powers, effective as of this date, of the Board of Directors elected by decision of the Extraordinary General Meeting of Shareholders held on 20.11.2023 (Minutes No. 02).
2. Taking note of the Annual Financial Statements of the Bank for 2024.
3. Approval of the Annual Report of the Board of Directors of the Bank for 2024.
4. Approval of the payment of dividends to the Bank's shareholders, in the amount of MDL 101.20 per one share in circulation, in the total amount of MDL 500,399,288.40 from the annual net profit for 2024. The payment of dividends is to be made in pecuniary form, within the set time provided by the legislation, to the persons included in the List of shareholders of BC Moldindconbank S.A., who are entitled to receive dividends, drawn up according to the situation of 17.06.2025.
5. Confirmation of „Moore Stephens KSC” SRL as the audit entity for providing of services of mandatory audit of the financial statements of BC Moldindconbank S.A. for the year 2024, as well as the interim audit of the Bank's financial statements for the first half of 2025, prepared in accordance with International Financial Reporting Standards (IFRS), and establishing the amount of remuneration for services provided.
6. Approval of the Addendum on the amendments entered in the State Register of Legal Entities and operated in the Statute of the Commercial Bank „Moldindconbank” S.A.

As a result of the decision taken under item 1 of the agenda, Dr. Herbert Stepic – one of the most valuable specialists on the international banking market, who has played a decisive role in its development in Central and Eastern Europe, was re-elected as a member of the Board of Directors. Dr. Stepic is appreciated for his deep understanding of emerging markets, his strategic vision and his commitment to sustainability and corporate responsibility in the financial sector. The other elected Board members are Gael du Breil de Pontbriand, Thomas Michael Higgins, Ana Spînu, Vasile Iuga, Nikolay Nikolov and Ivan Iskrov (new member).

The new member Ivan Iskrov served as Governor of the Bulgarian National Bank from 2003 to 2015. He led the Bulgarian National Bank through a critical period marked by EU accession, the global financial crisis, and major banking sector reforms. Under his leadership, the Bulgarian National Bank

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preserved the stability of the currency board, safeguarded the banking system during the 2008–2009 crisis, and became a fully integrated member of the European System of Central Banks. During 2007–2015 he was a member of the General Council of the European Central Bank and the European Systemic Risk Board in Frankfurt am Main. Internationally recognized for his work, Iskrov was awarded Commander of the Order of Leopold by the Kingdom of Belgium and named Banker of the Year in Bulgaria in 2011. He remains the longest-serving governor in the Bulgarian National Bank history.

For the year 2024, BC Moldindconbank S.A. consolidated its position in the banking system, increasing its market share to over 21%. Growth was observed in total assets – MDL 36,2 billion (+16,5%), loan portfolio – MDL 19,1 billion (+36,7%), as well as in deposit portfolio – MDL 28,6 billion (+19,8%). BC Moldindconbank S.A. has the largest portfolio of payment cards, totaling over 1.479 thousand cards. As of 31 December 2024, the Bank's share of total active cards in circulation reached 40,3%. Most users (the number of which exceeds 799 thousand) prefer the electronic services of the Bank. At the same time, BC Moldindconbank S.A. maintained its leading position in the market of money remittance services by individuals, as of 31.12.2024 the Bank's market share constituted 33,6%.

18 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 18 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 120,000 (a hundred and twenty thousand) shares;
- Buyback price: BGN 9.10 per share of the company's capital;
- Buyback date: 19 June 2025;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.

19 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for transactions with shares of the capital of Doverie – United Holding AD dated 18 June 2025 – an acquisition of 1,000 shares at a price of BGN 9.02 per share.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 18 June 2025, the company announced that on 19 June 2025 it bought back 120,000 of its own shares, representing 0.5581% of its capital, at a total value of BGN 1,092,000.00 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.10 per share.

The total number of repurchased shares following this transaction is 273,776, representing 1.2734% of the share capital of Doverie – United Holding AD.

20 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

DOVERIE – UNITED HOLDING AD

The company submitted a notification from Telso AD for a transaction with shares of the capital of Doverie – United Holding AD dated 19 June 2025 – a disposal of 2,000 shares at a price of BGN 9.10 per share.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 19 June 2025 – a disposal of 5,000 shares at a price of BGN 9.10 per share.

24 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 24 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 50,000 (fifty thousand) shares;
- Buyback price: BGN 9.10 per share of the company's capital;
- Buyback date: 25 June 2025;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.

25 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 24 June 2025, the company announced that on 25 June 2025 it bought back 50,000 of its own shares, representing 0.2326% of its capital, at a total value of BGN 455,000.00 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.10 per share.

The total number of repurchased shares following this transaction is 323,776, representing 1.5059% of the share capital of Doverie – United Holding AD.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 25 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 20,000 (twenty thousand) shares;
- Buyback price: BGN 9.08 per share of the company's capital;
- Buyback date: 26 June 2025;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.
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26 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

On 26 June 2025 Doverie – United Holding AD held a regular general meeting of shareholders, at which the following decisions were taken:

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1. Adoption of the unconsolidated and consolidated report of the Board of Directors on the company's activity in 2024.
2. Taking note of the company's unconsolidated and consolidated annual financial statements for 2024.
3. Adoption of the statutory auditor's reports for 2024.
4. Adoption of the Report of the Management Board on the Implementation of the Remuneration Policy for members of the Management and Supervisory Boards of Doverie – United Holding AD for 2024.
5. Adoption of a decision to distribute the profit realized by the company in 2024 in the amount of BGN 4,831,744.24 as follows:
 - 2% in the amount of BGN 96,634.88 to be paid as bonuses to the company's employees, according to Article 40, Paragraph 7 of the Statute;
 - 1% in the amount of BGN 48,317.44 to be paid as a one-time remuneration to the executive director of the company, according to Article 40, Paragraph 6 of the Statute. The payment of 40% of the specified remuneration shall be deferred over a period of 3 years in accordance with Article 9, Paragraph 10 of the Remuneration Policy for the members of the Management Board and the members of the Supervisory Board of Doverie – United Holding AD;
 - The remaining profit in the amount of BGN 4,686,791.92 shall be used to cover a loss from previous reporting periods in the amount of BGN 1,780,568.62, and the difference of BGN 2,906,223.30 shall remain as retained earnings.
6. Discharge of responsibility of the members of the Management and Supervisory Boards of Doverie – United Holding AD for their activity in 2024.
7. Appointment of the audit firm HLB Bulgaria OOD, UIC: 121871342, as the registered auditor for the audit and certification of the individual and consolidated annual financial statements of the company for 2025.
8. Appointment of the audit firm HLB Bulgaria OOD, UIC: 121871342, as the registered auditor to perform the mandatory assurance commitment on the sustainability of the consolidated annual sustainability report of Doverie – United Holding AD for 2025.
9. Approval of the Investor Relations Director's activity report for 2024.
10. Approval of the activity report of the Audit Committee of Doverie – United Holding AD for 2024.
11. Approval of a new Charter of the Audit Committee.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 25 June 2025 – a disposal of 5,017 shares at a price of BGN 9.10 per share.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 26 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 20,000 (twenty thousand) shares;
- Buyback price: BGN 9.08 per share of the company's capital;
- Buyback date: 27 June 2025;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.

DOVERIE – UNITED HOLDING AD

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 114a, Paragraph 9 of the POSA, Doverie – United Holding AD has disclosed information regarding a transaction under Article 114, Paragraph 3 of the POSA, executed by Industrial Holding – Doverie EAD, as follows:

On 26 June 2025, Industrial Holding – Doverie EAD, UIC: 121683066 – a subsidiary of Doverie – United Holding AD – acting as the buyer, executed a transaction on the Bulgarian Stock Exchange AD for the purchase of 3,500,000 shares, or 1.9475% of the capital of Sopharma AD, UIC: 831902088, for a total amount of BGN 22,890,000.00, at an average price of BGN 6.54 per share.

The transaction was executed without the involvement of related parties as defined in Article 114, Paragraph 7 of the POSA. Given that the transaction took place on a regulated market and no specific counterparty was pre-identified, the threshold for transactions involving related parties was applied in accordance with Article 114a, Paragraph 7, sentence 2 of the POSA for the purposes of Article 114, Paragraph 3 of the POSA.

The value of the acquired asset exceeds the applicable threshold under Article 114, Paragraph 3, item 1, letter “b” of the POSA. The transaction was carried out pursuant to a prior general approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA.

The investment intent of Industrial Holding – Doverie EAD is to acquire a stake in one of the most promising Bulgarian companies traded on the BSE. The holding believes that the market price of Sopharma AD shares is undervalued in light of the company’s foundation and its development prospects. Holding shares in Sopharma AD within 14 days after the general meeting of shareholders, scheduled for 27 June 2025, will ensure receipt of a dividend and participation in the announced stock split. Based on the above, the Sopharma AD share has a strong potential to deliver both capital gains and dividend yield in the future.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 25 June 2025, the company announced that on 26 June 2025 it bought back 20,000 of its own shares, representing 0.0930% of its capital, at a total value of BGN 181,600.00 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.08 per share.

The total number of repurchased shares following this transaction is 343,776, representing 1.5990% of the share capital of Doverie – United Holding AD.

27 June 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 26 June 2025 – a disposal of 1,983 shares at a price of BGN 9.08 per share.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 26 June 2025, the company announced that on 27 June 2025 it bought back 20,000 of its own shares, representing 0.0930% of its capital, at a total value of BGN 181,600.00 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.08 per share.

The total number of repurchased shares following this transaction is 363,776, representing 1.6920% of the share capital of Doverie – United Holding AD.

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

DOVERIE – UNITED HOLDING AD

Doverie – United Holding AD notified that, pursuant to Article 187b of the Commercial Code and Article 111, Paragraphs 5 and 6 of the POSA, and in line with the resolutions of the general meeting of shareholders from 27 June 2024 and the Board of Directors from 27 June 2025, the company intends to buy back its own shares in compliance with the restrictions set out in Article 111, Paragraph 5 of the POSA, as well as Articles 187a, Paragraph 4, and 187b, Paragraph 3 of the Commercial Code, as follows:

- Number of shares subject to buyback: 20,000 (twenty thousand) shares;
- Buyback price: BGN 9.08 per share of the company's capital;
- Buyback date: 30 June 2025;
- Licensed investment intermediary assigned for the buyback: Sofia International Securities AD.

30 June 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 111, Paragraph 8 of the POSA and following a resolution by the Board of Directors of Doverie – United Holding AD from 27 June 2025, the company announced that on 30 June 2025 it bought back 20,000 of its own shares, representing 0.0930% of its capital, at a total value of BGN 181,600.00 on the Bulgarian Stock Exchange AD, at an average price of BGN 9.08 per share.

The total number of repurchased shares following this transaction is 383,776, representing 1.7850% of the share capital of Doverie – United Holding AD.

1 July 2025

Doverie – United Holding AD presented the minutes of the regular general meeting of shareholders held on 26 June 2025.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 27 June 2025 – a disposal of 1,000 shares at a price of BGN 9.10 per share.

2 July 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 114a, Paragraph 9 of the POSA, Doverie – United Holding AD has disclosed information regarding transactions under Article 114, Paragraph 3 of the POSA, executed by Industrial Holding – Doverie EAD, as follows:

On 2 July 2025, Industrial Holding – Doverie EAD, UIC: 121683066 – a subsidiary of Doverie – United Holding AD – acting as the buyer, executed transactions on the Bulgarian Stock Exchange AD for the purchase of 500,000 shares, or 0.2782% of the capital of Sopharma AD, UIC: 831902088, for a total amount of BGN 3,510,000.00, at an average price of BGN 7.02 per share.

The transactions were executed without the involvement of related parties as defined in Article 114, Paragraph 7 of the POSA. Given that the transactions took place on a regulated market and no specific counterparties were pre-identified, the threshold for transactions involving related parties was applied in accordance with Article 114a, Paragraph 7, sentence 2 of the POSA for the purposes of Article 114, Paragraph 3 of the POSA.

The value of the acquired asset exceeds the applicable threshold under Article 114, Paragraph 3, item 1, letter “b” of the POSA. The transactions were carried out pursuant to a prior general approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA.

With the execution of the transactions, Industrial Holding – Doverie EAD increases its stake in one of the most promising Bulgarian companies traded on the Bulgarian Stock Exchange AD. The holding

DOVERIE – UNITED HOLDING AD

company notes that the shares of Sopharma AD have significant potential to generate both capital gains and dividend income in the future.

16 July 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso Invest AD for a transaction with shares of the capital of Doverie – United Holding AD dated 14 July 2025 – an acquisition of 536,637 shares as a result of the reorganization of Telso AD through the spin-off of part of its assets, which were transferred to the newly established company Telso Invest AD.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Telso AD for a transaction with shares of the capital of Doverie – United Holding AD dated 14 July 2025 – a disposal of 536,637 shares as a result of the reorganization of Telso AD through the spin-off of part of its assets, which were transferred to a newly established company (business restructuring).

30 July 2025

Doverie – United Holding AD disclosed an interim non-consolidated financial statement as at 30 June 2025.

1 August 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 114a, Paragraph 9 of the POSA, Doverie – United Holding AD has disclosed information regarding transactions under Article 114, Paragraph 3 of the POSA, executed by Industrial Holding – Doverie EAD, as follows:

On 1 August 2025, Industrial Holding – Doverie EAD, UIC: 121683066 – a subsidiary of Doverie – United Holding AD – acting as the buyer, executed transactions on the Bulgarian Stock Exchange AD for the purchase of 8,120 shares, or 0.0015% of the capital of Sopharma AD, UIC: 831902088, for a total amount of BGN 19,812.80, at an average price of BGN 2.44 per share.

The transactions were executed without the involvement of related parties as defined in Article 114, Paragraph 7 of the POSA. Given that the transactions took place on a regulated market and no specific counterparties were pre-identified, the threshold for transactions involving related parties was applied in accordance with Article 114a, Paragraph 7, sentence 2 of the POSA for the purposes of Article 114, Paragraph 3 of the POSA.

Following the aggregation with previously concluded transactions pursuant to Article 114, Paragraph 6 of the POSA, the value of the acquired asset exceeds the applicable threshold under Article 114, Paragraph 3, item 1, letter “b” of the POSA. The transactions were carried out pursuant to a prior general approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA.

With the execution of the transactions, Industrial Holding – Doverie EAD has increased its stake in Sopharma AD to 12,704,000 shares, representing 2.3563% of the company’s capital.

4 August 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

DOVERIE – UNITED HOLDING AD

Pursuant to Article 114a, Paragraph 9 of the POSA, Doverie – United Holding AD has disclosed information regarding a transaction under Article 114, Paragraph 3 of the POSA, executed by Industrial Holding – Doverie EAD, as follows:

On 4 August 2025, Industrial Holding – Doverie EAD, UIC: 121683066 – a subsidiary of Doverie – United Holding AD – acting as the buyer, executed a transaction on the Bulgarian Stock Exchange AD for the purchase of 770,000 shares, or 0.1428% of the capital of Sopharma AD, UIC: 831902088, for a total amount of BGN 1,871,100.00, at an average price of BGN 2.43 per share.

The transaction was executed without the involvement of related parties as defined in Article 114, Paragraph 7 of the POSA. Given that the transaction took place on a regulated market and no specific counterparty was pre-identified, the threshold for transactions involving related parties was applied in accordance with Article 114a, Paragraph 7, sentence 2 of the POSA for the purposes of Article 114, Paragraph 3 of the POSA.

The value of the acquired asset exceeds the applicable threshold under Article 114, Paragraph 3, item 1, letter “b” of the POSA. The transaction was carried out pursuant to a prior general approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA.

With the execution of the transaction, Industrial Holding – Doverie EAD has increased its stake in Sopharma AD to 13,474,000 shares, representing 2.4991% of the company’s capital.

5 August 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Pursuant to Article 114a, Paragraph 9 of the POSA, Doverie – United Holding AD has disclosed information regarding transactions under Article 114, Paragraph 3 of the POSA, executed by Industrial Holding – Doverie EAD, as follows:

On 5 August 2025, Industrial Holding – Doverie EAD, UIC: 121683066 – a subsidiary of Doverie – United Holding AD – acting as the buyer, executed transactions on the Bulgarian Stock Exchange AD for the purchase of 3,833,000 shares, or 0.7109% of the capital of Sopharma AD, UIC: 831902088, for a total amount of BGN 9,314,630.00, at an average price of BGN 2.43 per share.

The transactions were executed without the involvement of related parties as defined in Article 114, Paragraph 7 of the POSA. Given that the transactions took place on a regulated market and no specific counterparties were pre-identified, the threshold for transactions involving related parties was applied in accordance with Article 114a, Paragraph 7, sentence 2 of the POSA for the purposes of Article 114, Paragraph 3 of the POSA.

The value of the acquired asset exceeds the applicable threshold under Article 114, Paragraph 3, item 1, letter “b” of the POSA. The transactions were carried out pursuant to a prior general approval by the Management Board of Doverie – United Holding AD under Article 114, Paragraph 3 of the POSA.

With the execution of the transaction, Industrial Holding – Doverie EAD has increased its stake in Sopharma AD to 17,307,000 shares, representing 3.21% of the company’s capital.

6 August 2025

Deposit granted by a subsidiary

Pursuant to Article 114, Paragraph 13 of the POSA, the company notified of the conclusion of a deposit agreement on 4 August 2025, between Doverie – United Holding AD and its subsidiary Doverie – Invest EAD, uniform identification code: 205426924 – depositor, with the following terms:

- deposit amount: BGN 4,000,000 (four million leva);
- annual fixed interest rate: 1% (one percent);
- deposit term: until 4 August 2030.

DOVERIE – UNITED HOLDING AD

29 August 2025

Doverie – United Holding AD disclosed an interim consolidated financial statement as at 30 June 2025.

The company disclosed a report under Article 100b, Paragraph 8 of the POSA as at 30 June 2025, regarding compliance with the terms of a bond loan: an issuance of convertible bonds with ISIN code: BG2100033237, issued by Doverie – United Holding AD.

2 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 1 September 2025 – a disposal of 600 shares at a price of BGN 9.38 per share.

3 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 2 September 2025 – a disposal of 400 shares at a price of BGN 9.18 per share.

4 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 3 September 2025 – a disposal of 990 shares at a price of BGN 9.20 per share.

5 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 4 September 2025 – a disposal of 1,100 shares at a price of BGN 9.20 per share.

9 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 5 September 2025 – a disposal of 1,515 shares at a price of BGN 9.22 per share.

10 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

DOVERIE – UNITED HOLDING AD

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 9 September 2025 – a disposal of 70 shares at a price of BGN 9.28 per share.

11 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for a transaction with shares of the capital of Doverie – United Holding AD dated 9 September 2025 – a disposal of 100 shares at a price of BGN 9.28 per share.

15 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 11 September 2025 – a disposal of 6,577 shares at a price of BGN 9.24 per share.

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 12 September 2025 – a disposal of 3,680 shares at a price of BGN 9.20 per share.

16 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 15 September 2025 – a disposal of 5,200 shares at a price of BGN 9.20 per share.

17 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 16 September 2025 – a disposal of 3,750 shares at a price of BGN 9.20 per share.

18 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for transactions with shares of the capital of Doverie – United Holding AD dated 17 September 2025 – a disposal of 2,374 shares at a price of BGN 9.20 per share.

24 September 2025

DOVERIE – UNITED HOLDING AD

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for a transaction with shares of the capital of Doverie – United Holding AD dated 23 September 2025 – a disposal of 450 shares at a price of BGN 9.20 per share.

26 September 2025

Notification under Article 19 of Regulation (EU) No 596/2014

The company submitted a notification from Donev Investments Holding AD for a transaction with shares of the capital of Doverie – United Holding AD dated 24 September 2025 – a disposal of 194 shares at a price of BGN 9.22 per share.

26 September 2025

Notification under Article 17, §1, in conjunction with Article 7 of Regulation (EU) No 596/2014

Doverie – United Holding AD announced the upcoming third interest payment on the issue of corporate bonds with ISIN code: BG2100033237, issued by the company, as follows:

- Interest payment maturity date: 2 October 2025;
- Applicable annual interest rate: the amount of the 6-month EURIBOR, announced 3 business days prior to the date of the previous interest payment, plus a margin of 2.00% annually – amounting to 4.354%;
- Amount due per bond: BGN 2.18296;
- Record date for bondholders entitled to receive interest payment (1 business day before the interest payment date): 1 October 2025.

Vanya Atanasova

Investor Relations Director