



Doverie United Holding AD

Interim Non-Consolidated Financial Statements

For the period ended 30 June 2026

Interim Non-consolidated Statement of Comprehensive Income

For the period ended 30 June 2026

(classification of costs by economic elements)

All amounts presented in EUR '000's	30.6.2026	30.6.2025
Sales revenue	9 294	1 140
Other income/losses	12	4
Hired services	(114)	(301)
Employee expenses	(481)	(605)
Depreciation	(109)	(106)
Other expenses	(65)	(85)
Accrued / (recovered) impairment of trade receivables and loans		1
Financial expenses/income net	(266)	8 333
Profit before tax	8 271	8 381
Tax expenses, net		(145)
Profit	8 271	8 236
Total comprehensive income	8 271	8 236
Net earnings per share	0,3946	0,3838

The statement of profit or loss and other comprehensive income should be considered together with the explanatory notes from page 6 to page 82, which form an integral part of the Interim non-consolidated financial report.

The Interim Non-Consolidated Financial Statements were authorised on 29 July 2026.

Anna
Ivanova
Pavlova

Digitally signed by
Anna Ivanova
Pavlova
Date: 2026.07.29
17:41:46 +03'00'

Anna Pavlova
*Chairperson of the Management Board and
Chief Accountant*

Petko
Kolev
Ivanov

Digitally signed
by Petko Kolev
Ivanov
Date: 2026.07.29
18:11:37 +03'00'

Petko Ivanov
Member of the Management Board

Alexandre
Gueorguiev
v Hristov

Digitally signed by
Alexandre
Gueorguiev Hristov
Date: 2026.07.29
17:55:32 +03'00'

Alexandre Hristov
Executive Director

Doverie United Holdijg AD
Interim Non-consolidated Statement of Financial Position
For the period ended 30 June 2026

	30.6.2026	31.12.2025
All amounts presented in EUR'000's		
ASSETS		
Non-current assets		
Investments in subsidiaries, associates & other companies	21 162	21 162
Right of use assets	1 066	1 112
Financial assets at fair value through profit or loss	50	47
Related parties receivables	32 396	19 358
Property, plant and equipment	32	24
Intangible assets	1	1
Deferred tax assets	23	23
Total non-current assets	54 730	41 727
Current assets		
Related parties receivables	1 223	295
Trade and other receivables	17	37
Financial assets at fair value through profit or loss	28	30
Cash and cash equivalents	1 932	4 176
	3 200	4 538
Total assets	57 930	46 265
EQUITY		
Share capital	10 965	9 220
Reserves	13 981	13 981
Retained earnings/ (loss)	16 255	7 717
	41 201	30 918
LIABILITIES		
Non-current liabilities		
Bank loans	0	637
Related parties liabilities	2 600	
Bond loan	10 212	10 212
Leasing	923	974
Provisions	42	56
	13 777	11 879
Current liabilities		
Related parties liabilities	0	
Short-term payables - bank loans	1920	2 567
Trade payables	1 032	901
	2 952	3 468
Total liabilities	16 729	15 347
Total equity and liabilities	57 930	46 265

The statement of financial position should be considered together with the explanatory notes from page 6 to page 82, which form an integral part of the interim non-consolidated financial report.

The Interim Non-Consolidated Financial Statements were authorised on 29 July 2026.

Anna Pavlova
*Chairperson of the Management Board and
Chief Accountant*

Petko Kolev
Member of the Management Board

Alexandre Gueorgui
Executive Director

Doverie United Holdijg AD
Interim Non-consolidated Statement of Cash Flow
For the period ended 30 June 2026

	30.6.2026	30.6.2025
All amounts presented in EUR'000's		
Cash flows from operating activities		
Cash receipts from customers	89	66
Cash paid to suppliers	(242)	(461)
Cash paid to employees and social security institutions	(495)	(571)
Taxes paid, net	(33)	(9)
Profit tax	(1)	(51)
Dividends received	8 673	522
Other payments	(2)	(1)
<i>Net cash flows from operating activities</i>	<u>7 989</u>	<u>(505)</u>
Cash flow from investing activities		
Purchase of financial instruments	-	(182)
Sale of financial instruments	-	11 248
Loans granted to related parties	(13 938)	(11 749)
Proceeds from loans from related parties	400	11 195
Interest income from related parties	130	300
<i>Net cash flows from investing activities</i>	<u>(13 408)</u>	<u>10 812</u>
Cash flows from financial activities		
Payments on repurchase of securities	-	(1 534)
Repayment of loans - financial institutions	(1 278)	(1 278)
Loans and deposits received - related parties	2 600	182
Interest and fees paid on bank loans	(34)	(67)
Interest paid on bond loans	(209)	(263)
Payments under lease contracts	(121)	(111)
Other receipts/ payment for financial activity, net	2 217	
<i>Net cash flows from financial activities</i>	<u>3 175</u>	<u>(3 789)</u>
Net increase in cash and cash equivalents	(2 244)	6 518
Cash and cash equivalents, at the beginning of the period	4 176	1 390
Cash and cash equivalents at the end of the period	<u>1 932</u>	<u>7 908</u>

The statement of cash flows should be considered together with the explanatory notes from page 6 to page 82, which form an integral part of the interim non-consolidated financial report.

The Interim Non-Consolidated Financial Statements were authorised on 29 July 2026.

Anna
Ivanova
Pavlova

Digitally signed by
Anna Ivanova
Pavlova
Date: 2026.07.29
17:42:29 +03'00'

Anna Pavlova
*Chairperson of the Management Board and
 Chief Accountant*

Alexandre
Gueorguiev
Hristov

Digitally signed by
Alexandre
Gueorguiev Hristov
Date: 2026.07.29
17:56:07 +03'00'

Alexandre Hristov
Executive Director

Petko
Kolev
Ivanov

Digitally signed by Petko Kolev
Ivanov
Date: 2026.07.29 18:12:14 +03'00'

Petko Ivanov
Member of the Management Board

Interim Non-consolidated statement of changes in equity
For the period ended 30 June 2026

All amounts presented in EUR'000's Financial result for the period	Share capital	Issue premiums	Reserves	Retained earnings/ (loss)	Total
Balance 31 December 2024	10 993	4 819	9 162	1 560	26 534
Repurchased own shares	(1 773)				(1 773)
Financial result for the period				6231	6 231
Other changes in equity				(74)	(74)
Balance 31 December 2025	9 220	4 819	9 162	7 717	30 918
Repurchased own shares					
Financial result for the period				8 271	8 271
Other changes in equity	1 745			267	2 012
Balance 30 July 2026	10 965	4 819	9 162	16 255	41 201

The statement of changes in equity should be considered together with the explanatory notes from page 6 to page 82, which form an integral part of the interim non-consolidated financial report.

The Interim Non-Consolidated Financial Statements were authorised on 29 July 2026.


 Digitally signed by Anna Pavlova
 Pavlova
 Date: 2026.07.29
 17:42:43 +03'00'
 Anna Pavlova
 Chairperson of the Management Board and
 Chief Accountant


 Digitally signed by Alexandre Gueorguiev Hristov
 Gueorguiev Hristov
 Date: 2026.07.29
 17:56:34 +03'00'
 Alexandre Hristov
 Executive Director


 Digitally signed by Petko Kolev Ivanov
 Ivanov
 Date: 2026.07.29
 18:12:32 +03'00'
 Petko Ivanov
 Member of the Management Board