Report on the activity of Doverie – United Holding AD
for the period ended on 30 September 2026

(Interim Non-Consolidated Financial Statements)

I. General information on the company

1. Registration and subject of activity

Doverie – United Holding AD (the Company) is a public joint-stock company registered in the Sofia City Court under company file No 13056 with UIC 121575489. The company is established in the same year.

The seat and registered address of Doverie – United Holding AD is 1756 Sofia, 5 Lachezar Stanchev St., building 'A', floor 7, tel. (02) 98 456 10; 98 456 11; fax: (02) 98 456 63. The company does not have opened and registered branches. The e-mail is, as follows: doverie@doverie.bg. The officially registered website is www.doverie.bg, with inside information published in the 'About Investors' category under 'News' section: https://doverie.bg/за-инвеститори/новини/.

The subject of activity of Doverie – United Holding AD is the acquisition, management, evaluation and sale of shares and/or shareholdings in Bulgarian and foreign companies — legal entities, participation in any form in other local and/or foreign business companies and/or in their management; acquisition, management and sale of bonds; acquisition, evaluation and sale of patents, transfer of licenses for the use of patents of companies in which the holding company participates; performing any other trade activity which is not prohibited by law.

2. Capital and share structure

As at 30 September 2026 the capital is distributed into 21,499,855 ordinary book-entry voting shares, each having a par value of EUR 0.51. The shares are tradable on the Bulgarian Stock Exchange. Doverie – United Holding AD has one class of shares issued. Each share of the company entitles to one vote in the General Meeting of the Shareholders, right to a dividend and to a liquidation quota, which are *pro-rata* to the par value of the share. The entitlement to vote arises upon the full payment of the issued value and the registration of the company, respectively of the increase of the capital, in the trade register of the court.

The management is not aware of the existence of restrictions of the transfer of the shares of the company, or restrictions concerning the holding thereof or a need of receipt of an approval from the company or another shareholder. The organizational documents of the company or individual agreements does not provide for possibilities between the companies and its management bodies and/or employees for the payment of an indemnification upon leaving or discharge without a legal ground or upon termination of the employment for reasons related to tender bidding.

Redeemed own shares The General Meeting of Shareholders, on the grounds of Article 187b of the Commerce Act and Article 111, paragraph 5 of the Public Offering of Securities Act, adopted a resolution to redeem shares from the company's capital under the following conditions:

- Maximum number of shares subject to redemption: not more than 3 (three) percent of the total number of voting shares issued by the company for each calendar year included in the redemption period and subject to the requirements of Article 187a, paragraph 4 and Article 187b, paragraph 3 of the Commerce Act;
- Minimum price per share: EUR 4 (four);
- Maximum price per share: EUR 10 (ten);
- Time limit within which the redemption is to take place: up to five years from the date of adoption of this resolution at the General Meeting of Shareholders;

As at 30 September 2026 the distribution of the Company's share capital is as follows:

Share capital	***30 September 2026***	***31 December 2025***
	EUR'000	***EUR'000***
(EUR'000)	21,500	21,500
Number of shares (par value EUR 0.51)	21,499,855	21,499,855
Total number of registered shareholders	146,312	146,234
including legal entities	74	69
individuals	146,238	146,165
Number of shares owned by legal entities	12,096063	12,134,133
% shareholding of legal entities	*56.26%*	*57.46%*
Number of shares owned by individuals*	9,9403,792	8,981,706
% shareholding of individuals	*43.74%*	*42.54%*

Shareholders holding more than 5% of the shares	**Number of shares**	**% of capital**
Sopharma AD	4,300,026	20,0003%
Telecomplect AD	1,917,838	8,9202%
KALIMAN-RT AD	1,447,643	6,7333%

Shares from — to	**Number of shareholders**	**% of all shareholders**	**Number of owned shares**	**% of all shares**
0-100	143.934	98,3747	6.450.648	30,0036
101-1000	1.999	1,3663	441.198	2,0521
1001-10000	305	0,2085	1.022.160	4,7543
10001-100000	57	0,0390	1.482.680	6,8963

100001-500000	11	0,0075	2.358.884	10,9717
500001-1000000	3	0,0021	2.078.538	9,6678
1000001-5000000	3	0,0021	7.665.507	35,6542
Over 5000000	0	0,0000	0	0,0000
Total	146.312	100,00	21.499.615	100,00

240 shares unidentified by the Central Depository.

3. Management bodies of the joint-stock company, management and representation

The company has two-tier management system.

Supervisory Board

Members of the Supervisory Board as at 30 September 2026 are:

Ivan Ognyanov Donev	—	Member
Ventsislav Simeonov Stoev	—	Chairperson of SB
Hristo Gueorguiev Hristov	—	Member

Management Board

Members of the Management Board as at 30 September 2026 are:

Alexandre Gueorguiev Hristov	—	Executive Director
Anna Ivanova Pavlova	—	Chairperson of MB
Petko Kolev Ivanov	—	Member

The company is represented by Alexandre Gueorguiev Hristov.

The Audit Committee supports the work of the Management Board, it has the role of persons charged with governance who monitor and supervise the internal control system, risk management and financial reporting system of the company.

The Audit Committee has the following composition:

Ivan Dimov	—	Chairperson (independent member)
Elena Golemanova	—	Member (independent member)
Anna Pavlova	—	Member

As at 30 September 2026 the list number of employees in the company is 35 (31 December 2023: 35).

II. The information referred to in Article 247 and Article 240b of the Commerce Act

1. Information referred to in Article 247 of the Commerce Act

Information about the conduction of the activity and the condition of the company and clarifications about the Interim Financial Statements

Item III and item IV contain a description of the activity and condition of the Company and clarify the Annual Non-Consolidated Financial Statements.

Total amount of the remunerations received over the period by the board members

The remunerations and the other short-term incomes of the Supervisory Board, the Management Board, the Executive Director and the Audit Committee are, as follows:

	1 January — 30 September 2026 EUR'000	*1 January — 30 September 2025 EUR'000*
Executive Director	(32)	(32)
Remunerations of the Management Board	(20)	(20)
Remunerations of the Supervisory Board	(41)	(41)
Audit Committee	(10)	(10)
Total	**(103)**	**(103)**

The members of the management and supervisory boards have not received in-kind remunerations.

Information for the participation of the members of the Supervisory Board and of the Management Board in business companies as general partners, the holding of more than 25 per cent of the capital of another company, as well as their participation in the management of other companies or cooperatives as procurators, managers or board members

MEMBERS OF THE SUPERVISORY BOARD

VENTSISLAV SIMEONOV STOEV — CHAIRPERSON OF THE SUPERVISORY BOARD

Education:

Secondary — 9 Uniform Polytecnical High School in the city of Sofia — 1978;

Higher — the Faculty of Law of the Sofia University 'St. 'Kl. Ohridski' — 1984

Relevant professional experience:

From September 1987, Ventsislav Stoev is registered in the Sofia Bar Association as an attorney-at-law. Legal service in Paris, 'Cremades & Associates' Law Office, Paris. Member of the International Bar Association from 1992.

Business address:

City of Sofia, Izgrev District, 5 Lachezar Stanchev St., Building 'A', Floor 7.

Ventsislav Simeonov Stoev holds directly/indirectly a considerable share (more than 25%) of the capital of the following companies:

– SREDETS AD, UIC: 831644086 — directly owns over 25%;

– TELECOMPLECT AD, UIC: 831643753 — directly owns over 25%;

– GREEN PROJECT INVESTMENTS OOD, UIC: 201643083 — directly owns over 25%;

– TELECOMPLEX INVEST AD, UIC: 201653294 — directly owns over 25%;

– SOFPRINT GROUP AD, UIC: 175413277 — directly owns over 25%;

– CAPITAL INVEST INTERNATIONAL EOOD, UIC: 205697206 — directly owns over 25%;

– STOEV, BOTEV & CO. Law firm, BULSTAT: 175471106 — directly owns over 25%;

– ELECTRIC SOURCE INVESTMENTS EOOD, UIC: 201710813 — indirectly owns over 25%;

– TELSO AD, UIC: 131176385 — indirectly owns over 25%;

– PHARMAPLANT AD, UIC: 201837643 — indirectly owns over 25%;

– ENERGOINVESTMENT AD, UIC: 200929754 — indirectly owns over 25%;

– SOPHARMACY MC S.R.L., Moldova, reg. No 1017600023754 — indirectly owns over 25%;

Ventsislav Simeonov Stoev participates in a management/supervisory body in the following companies:

– DOVERIE — CAPITAL AD, UIC: 130362127 — member of the Supervisory Board;

– DOVERIE –BRICO AD, UIC: 130006992 — Member of the Supervisory Board;

– TELECOMPLECT AD, UIC: 831643753 — member of the Supervisory Board;

– EUROPEAN KNIGHTS OF THE ORDER OF WINE — CONSULATE BULGARIA Association UIC: 175360006 — member of the Management Board;

– DOVERIE — INVEST EAD, UIC: 205426924 — member of the Board of Directors.

In the last five years Ventsislav Simeonov Stoev has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in his capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Ventsislav Simeonov Stoev is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

IVAN OGNYANOV DONEV — MEMBER OF THE SUPERVISORY BOARD

Education:

Bachelor's degree in 'International Economic Relations' — University of National and World Economy

Master's degree in 'International Business' — University of National and World Economy

Master's Degree in 'Health Management' — Medical University

Relevant professional experience:

Ivan Ognyanov Donev is an expert, and subsequently an investor relations director in Unipharm AD in the period 2008–2017.

Command of French, English, Russian and Spanish.

Business address:

City of Sofia, Izgrev District, 5 Lachezar Stanchev St., Building 'A', Floor 7.

Ivan Ognyanov Donev holds directly/indirectly a considerable share (more than 25%) of the capital of the following companies:

– ELSA PHARMA OOD, UIC: 206064684 — directly owns over 25%;

– UTILBRIGHT AD, UIC: 207411515 — directly owns over 25%.

Ivan Ognyanov Donev participates in a management/supervisory body in the following companies:

– DONEV INVESTMENTS HOLDING AD, UIC: 831915121 — member of the Board of Directors and Executive Director;

– SOFCONSULT GROUP AD, UIC: 175413245 — member of the Board of Directors;

– UTILBRIGHT AD, UIC: 207411515 — member of the Board of Directors and Executive Director;

– DOVERIE –BRICO AD, UIC: 130006992 — member of the Supervisory Board;

– TMS PROPERTIES EAD, UIC 208584064 — member of the Board of Directors;

– VICTOR HUGO ASSOCIATION, BULSTAT: 175684307 — member of the Management Board;

– ELSA PHARMA OOD, UIC: 206064684 — Manager;

– SELSO EOOD, UIC: 206522151 — Manager.

In the last five years Ivan Ognyanov Donev has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in his capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Ivan Ognyanov Donev is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

HRISTO GEORGIEV HRISTOV — MEMBER OF THE SUPERVISORY BOARD

Education:

Higher legal education, Master's Degree — major 'Law' — Sofia University 'St. Kliment Ohridski', city of Sofia.

Relevant professional experience:

Entrepreneur with over 15 years of experience in digital media and commerce. Founder of the largest digital media company in Bulgaria — Net Info AD, subsequently acquired by MTG and Nova Broadcasting Group EOOD. Executive Director of Darik Radio AD, Darik Holding AD, HR Capital AD, member of the boards of Convenience AD (the company managing the eBag.bg e-commerce platform), Recursive Media AD (the owner of The Recursive — an online media focused on the startup ecosystem in Central and Eastern Europe), etc. Member of the management bodies of Endeavour Bulgaria, Union of Bulgarian National Electronic Media Association, Darik Foundation, etc. Mentor at the Founder Institute.

Business address:

City of Sofia, Oborishte District 76 Chataldzha St.

Hristo Georgiev Hristov holds directly/indirectly a considerable share (more than 25%) of the capital of the following companies:

- PUBLISH 360 EOOD., UIC 201636341 — directly owns over 25%;
- WEB FINANCE EOOD, UIC; 175323417 — directly owns over 25%;
- HR CAPITAL AD, UIC 204654533 — indirectly owns over 25%.
- WEB RADIO AND TV EOOD, UIC; 175115590 — indirectly owns over 25%;
- ATG DESIGN INVEST LTD, UIC: 206307951 — indirectly owns over 25%;
- FACECOM OOD, UIC: 175314539 — indirectly owns over 25%;
- DARIK DIGITAL AD, UIC: 205737512 — indirectly owns over 25%;
- HIZHA KUKER EOOD, UIC 207639209 — indirectly owns over 25%;
- PURE NEST OOD, UIC: 207953455 — indirectly owns over 25%.
- CLEAN NEST Ltd, UIC: 208550927 — indirectly owns over 25%.

Hristo Georgiev Hristov participates in a management/supervisory body in the following companies:

- PUBLISH 360 EOOD., UIC 201636341 — Manager;
- WEB RADIO AND TV EOOD, UIC; 175115590 — Manager;

- DARIK RADIO AD, UIC: 831476119 — member of the Board of Directors and Executive Director;
- DARIK HOLDING AD, UIC: 130526625 — member of the Board of Directors and Executive Director;
- HR CAPITAL AD, UIC 204654533 — member of the Board of Directors and Executive Director;
- CONVENIENCE AD, UIC: 204786976 — member of the Board of Directors;
- RECURSIVE MEDIA AD, UIC: 206399921 — member of the Board of Directors;
- DARIK DIGITAL AD, UIC: 205737512 — member of the Board of Directors;
- EGOIST BG AD, UIC: 203369190 — member of the Board of Directors and Executive Director;
- WEB FINANCE EOOD, UIC; 175323417 — Manager;
- HIZHA KUKER EOOD, UIC 207639209 — Manager;
- ENGINEERING AND DEVELOPMENT COMPANY AD, UIC: 106013322 — member of the Board of Directors;
- BULGARCONTROLA AD, UIC: 831635265 — member of the Board of Directors;
- ENDEAVOR BULGARIA Association, UIC: 176958985 — member of the Management Board and representative of the association;
- DARIK Foundation, UIC: 176461549 — member of the Management Board;
- UNION OF BULGARIAN NATIONAL ELECTRONIC MEDIA Association, UIC: 131409932 — member of the Management Board;
- SCHOOL BOARD OF 35 HIGH SCHOOL DOBRI VOYNIKOV Association, UIC: 130405685 — member of the Board of Trustees;
- The CEDAR Foundation, UIC: 123714158 — Member of the Board of Directors;
- BG POWER Association, UIC: 205566189 — chair of the Management Board and representative of the association.
- KUKER I PRIRODA Association, UIC: 208467148 — chair of the Management Board and representative of the association.

In the last five years Hristo Georgiev Hristov has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in his capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Hristo Georgiev Hristov is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

MEMBERS OF THE MANAGEMENT BOARD

ANNA IVANOVA PAVLOVA — CHAIRPERSON OF THE MANAGEMENT BOARD

Education:

Graduated the University of National and World Economy, with major 'Accounting and Control'. Specialized banking in the Bulgarian-French Centre Marcom.

Relevant professional experience:

From 1983 she worked consequently in Mineralbank AD, Crystalbank, Touriststportbank AD as an accountant, deputy-chief and chief accountant, and from May to December 1996 she was a director of the Bank Regulators Directorate in Commercial Bank Balkanbank AD. From January 1997 until presently she has been a chief accountant and head of the Financial Office of United Bulgarian Privatisation Fund Doverie AD, and presently Doverie United Holding AD. In 2000 she specialized international accounting standards in the Delaware University. In 2001 and 2002 she passed a training course in Ernst &Young and KPMG in international accounting standards.

Business address:

City of Sofia, Izgrev District, 5 Lachezar Stanchev St., Building 'A', Floor 7.

Anna Ivanova Pavlova holds directly/indirectly a considerable share (more than 25%) of the capital of the following companies:

– BONA — 96 OOD , UIC; 121108382 — directly owns over 25%.

Anna Ivanova Pavlova participates in a management/supervisory body in the following companies:

– MEDICAL CENTER — DOVERIE AD, UIC: 131447502 — member of the Board of Directors;

– BONA — 96 OOD , UIC; 121108382 — Manager.

In the last five years Anna Ivanova Pavlova has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in her capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Anna Ivanova Pavlova is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

ALEXANDRE GUEORGUIEV HRISTOV — EXECUTIVE DIRECTOR

Education:

Higher legal education, Master's Degree — major 'Law' — Sofia University 'St. Kliment Ohridski', city of Sofia.

Relevant professional experience:

Graduated Sofia University 'St. Kliment Ohridski', Master's degree in major 'Law'. After completing higher education, he worked for two years as an attorney-at-law. From 2007 he worked as a 'legal advisor' in Doverie – United Holding AD, and from 2010 to 26 May 2017 he held the position of a 'chief legal advisor' in the same company. From 2010 till presently he has been a member of the Board of Directors of Bilyana – Triko AD, and from the beginning of 2012 till presently he is also an Executive Director of the company. From July 2016 he is also a member of the Board of Directors and Executive Director of Hydroisomat AD. From January 2017 to 30 September 2019 he is also a manager of Hydroisomat — Engineering EOOD. He participated in the management also of many other companies, including Hebros — P AD — Member of the Board of Directors, Doverie Energy AD — struck-off trader — Member of the Board of Directors and 'Dr Marin Marinov — independent medical and diagnostic laboratory — X-ray rooms' AD — struck-off trader — member of the Board of Directors. He was a liquidator also of Reklama OOD and Rhyton 97 AD, Pharmachim Holding AD. Has extensive experience in the fields of law and corporate governance.

Business address:

City of Sofia, Izgrev District, 5 Lachezar Stanchev St., Building 'A', Floor 7.

Alexandre Gueorguiev Hristov holds directly/indirectly a considerable share (more than 25%) of the capital of the following companies:

– AS HOME OOD, UIC: 207338056 — directly owns over 25%.

Alexandre Gueorguiev Hristov participates in a management/supervisory body in the following companies:

– HYDROISOMAT AD, UIC: 121732517 — member of the Board of Directors and Executive Director;

– BILYANA — TRIKO AD, UIC: 101022463 — member of the Board of Directors and Executive Director;

– DOVERIE – INVEST EAD, UIC: 205426924 — member of the Board of Directors and Executive Director;

– LOZEN HOMES OOD, UIC: 208239189 — Manager.

In the last five years Alexandre Gueorguiev Hristov has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in his capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Alexandre Gueorguiev Hristov is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

PETKO KOLEV IVANOV — MEMBER OF THE MANAGEMENT BOARD

Education:

Graduated from the University of National and World Economy, with major 'Social Economic Planning'. He specialized at the Institute of Postgraduate Studies at UNWE as well as the Tokai University, Tokyo, in 'Management and Leadership' programme.

Relevant professional experience:

After completing his higher education, he worked as a General Manager of Takoma EOOD and Belvedere OOD, a Trade Director of Brazil company, a Head of Customs Department at Magined OOD, Trade and Marketing Director at Sofia Pharmacies AD. Since 2008 he has worked as a 'Trade Marks and Advertising Specialist' at Doverie – United Holding AD. He was a General Manager of Medical Services — Doverie EOOD as well as a Member of the Board of Hebros — P AD, Sopharmacy 63 EAD, Sopharmacy 64 AD and Izbata 21 AD.

Business address:

City of Sofia, Izgrev District, 5 Lachezar Stanchev St., Building 'A', Floor 7.

Petko Kolev Ivanov does not hold directly/indirectly a considerable share (more than 25%) of the capital of any other companies.

Petko Kolev Ivanov participates in a management/supervisory body in the following companies:

- MARITSATEX AD, UIC: 115025302 — member of the Board of Directors and Executive Director.

In the past five years Petko Kolev Ivanov has not been:

a) sentenced for a fraud;

b) related to bankruptcy, management by a trustee in bankruptcy or liquidation in his capacity of a founder, member of administrative, management and supervisory bodies or senior manager in other companies;

c) officially publicly incriminated and has not been sanctioned by legal or regulatory authorities (including certain professional bodies);

d) deprived by the court of the right to be a member of the administrative, management or supervisory bodies of a company-issuer or of the performance of jobs in the management or the performance of the activity of a company-issuer;

e) subject to imposed coercive administrative measures or administrative penalties.

Family ties:

Petko Kolev Ivanov is not a spouse or direct or collateral relative of another member of the Management Board or Supervisory Board of Doverie – United Holding AD.

Bonuses and bonus schemes

According to the Statutes, the Executive Director is entitled to receive a one-off remuneration (bonus) of up to 1% of the company's net profit and to be empowered to define the circle of employees to whom a bonus amount of up to 2% of the company's profit is to be distributed for each calendar year. When a part is required to be deferred for a period longer than 12 months, that portion is measured at its present value at the date of the financial statements and is referred to non-current liabilities in the statement of financial position, item 'liabilities to personnel'.

Shares and bonds of the company acquired, held and transferred by the members of the boards over the period

Data for the number of shares directly held by the members of the Supervisory Board and the Management Board:

a.	Ivan Ognyanov Donev	—	does not hold
b.	Ventsislav Simeonov Stoev	—	30,153 pcs. (no change)
c.	Hristo Georgiev Hristov	—	45 pcs.

d.	Alexandre Hristov	—	does not hold
e.	Anna Ivanova Pavlova	—	does not hold
f.	Petko Kolev Ivanov	—	does not hold

Data for the number of bonds directly held by the members of the Supervisory Board and the Management Board

g.	Ivan Ognyanov Donev	—	does not hold
h.	Ventsislav Simeonov Stoev	—	280 pcs. – 0.1402%
i.	Hristo Georgiev Hristov	—	does not hold
j.	Alexandre Hristov	—	does not hold
k.	Anna Ivanova Pavlova	—	does not hold
l.	Petko Kolev Ivanov	—	does not hold

Rights of the members of the boards to acquire shares and bonds of the company

The Statutes of the company do not provide for restrictions concerning the right of the members of the Board of Directors to acquire shares and bonds of the company.

Options over company's shares

As at the date of this report Doverie – United Holding AD does not have options granted to the members of the Supervisory Board and the Management Board with respect to its shares.

Information for the participation of the members of the Supervisory Board and of the Management Board in business companies as general partners, the holding of more than 25 per cent of the capital of another company, as well as their participation in the management of other companies or cooperatives as procurators, managers or board members

Provisions concerning the appointment and release from office of the members of the management bodies of the company and concerning the making of amendments and supplementations to the Statutes

The resolutions on the appointment and dismissal of members of the Supervisory Board are adopted in an open vote and by a majority of the shares represented at the General Meeting of Shareholders.

The Supervisory Board elects and releases from office the members of the Management Board, determines their rights and obligations related to the management and representation of the company, controls their activity and determines their remuneration in accordance with the resolution of the General Meeting. The resolutions for amendments and supplementations to the Statutes are taken by open vote and a majority of 2/3 of the presented shares in the General Meeting. Any increase and decrease of the capital shall be effective from the registration of the resolutions in the trade register

2. Information under Article 240b of the Commerce Act with respect to the obligation of the members of the boards to notify in writing the Board of Directors, respectively, the

management board, when they or persons related to them enter into contracts with the company that go beyond its usual activity and considerably depart from the market conditions

As at 30 September 2026 there are no concluded contracts that go beyond the activity of the company or considerably depart from the market conditions.

III. Review of the company's activity

The main spheres of activity of Doverie – United Holding AD are, as follows:

- acquisition and sale of shareholdings in other companies;
- management of companies, over which the company exerts control;
- establishment of new companies;
- financing of the activity of the holding group companies.

Acquisition and sale of shareholdings in other companies

During the period no transactions for acquisition and/or sale of shares were executed.

Management of companies, over which Doverie – United Holding AD exerts control

Doverie – United Holding AD bets on the management of the subsidiary structures. The activities in this respect are expressed in rendering assistance and competent expert help in their business planning, financial and technological support, installation, repair and putting into operation of equipment and facilities, activities intended to decrease the production costs, development and production of new products, improvement of the existing products, quality enhancement, marketing and sales, organizational behaviour, human resources, public relations.

Financing of the activity of the companies, in which Doverie – United Holding AD exerts control

Doverie – United Holding AD finances the companies, in which it has long-term interest by increasing their capitals and by providing investment and working loans.

Structure of the investment portfolio

Occupational Health Doverie EOOD	DUH AD	500	**100.00%**
Industrialen Holding – Doverie EAD			**100%**
	DUH AD	1,736,610	100%
Doverie – Capital AD			**100%**
	DUH AD	6,170	77.13%
	IHD EAD	1830	22.87%

Doverie – Brico AD			**71.93%**
	Doverie – Capital AD	11,868	71.93%
DIY EOOD	Doverie – Brico AD	3,959,900	**100%**
Multiprofile Hospital for Active Treatment Doverie AD			**100%**
	DUH AD	112,805	7.45%
	IHD EAD	1,400,699	92.55%
MC Doverie AD			**100%**
	DUH AD	419,000	99.76%
	IHD EAD	1000	0.24
Maritsatex AD			**91.97%**
	IHD EAD	431,247	91.97%
Vratitsa AD in insolvency			**69.60%**
	IHD EAD	262,121	69.60%
Bilyana Triko AD	Doverie Capital AD	2,833,809	**98.88%**
Balgarsko Vino OOD			**100%**
	IHD EAD	91,038	96.16%
	DUH AD	3,639	3.84%
Dunav AD			**81.82%**
	Doverie Capital AD	81,733	81.82%
Hydroisomat AD			**94.46%**
	IHD EAD	2,823,880	94.46%
Lozen Homes EOOD	Hydroisomat AD	10,000	**100%**
Doverie Care EAD	DUH AD	25,000	**100.00%**
Doverie Invest EAD	DUH AD	7,000,000	**100.00%**
Moldindconbank S.A.	Doverie Invest EAD	3,885,536	**78.21%**
Caretech EOOD	DUH AD	100,000	**100%**

IV. Information under Article 39 of the Accountancy Act

1. Overview of the results from the company's activity and the main risks faced by it (Article 39, subparagraph 1 of the Accountancy Act)

Systematized financial information for Doverie – United Holding AD

Indicator	*Q_3*	*2025*
Revenue from main activity (BGN'000)	9,739	8,557
Profit / loss before tax (BGN'000)	8,189	6,529
Net profit from the activity (BGN'000)	8,189	6,231
Amount of the assets (BGN'000)	57,051	46,265
Net assets (BGN'000)	41,119	30,918
Number of shares (pcs.)	21,499,855	21,499,855
Redeemed own shares (number)		383,776
Current assets (BGN'000)	2,328	4,538
Current liabilities (BGN'000)	2,062	3,468

Main risks involved in the Company's business and the environment it operates in

The company is exposed to operating risk, which is inherent in its investment and business activities;

A considerable part of the Company's investment activity is dependent on the regulatory authorities' approval;

Potential risk could arise for the company from a change in the tax legislation and in case of different treatment of the tax legal provisions applicable to the Company.

2. Analysis of financial and non-financial indicators for the result from the activity (Article 39, subparagraph 2 of the Accountancy Act), as well as a description of the condition of the company and clarification of the Interim Financial statements (Article 247, paragraph 1 of the Commerce Act)

Analysis of the statement of profit and loss and other comprehensive income

	30 September 2026 ***EUR'000***	**30 September 2025** ***EUR'000***	change %

Revenue	9.739 10	1.505 6	8.234	547
Other operating income/loss			4	67
Costs for external services	(163)	(346)	183	(53)
Employee expenses	(723)	(828)	105	(13)
Depreciation	(166)	(159)	(7)	4
Other operating expenses	(98)	(105)	7	(7)
Financial expenses	(410)	8.181	(8.591)	(105)
Profit / loss before tax	**8.189**	**8.257**	**(68)**	(1)
Profit taxes		(146)		
Profit/loss	**8.189**	**8.111**	**78**	1

The main income sources are dividends from subsidiaries, which is the economic philosophy of a holding structure.

Considering the specificity of the activity of the holding company, the impact of the change in the prices on the amount of the revenues from the activity may only be considered upon determination of the price of the loan funds granted by the Holding and the fees for consultancy and other services. The interest rates under the loans of the subsidiaries are conformed with the market interest rates as at the moment of granting thereof. The fees for the services provided by Doverie – United Holding AD depend on the nature and terms of the assistance rendered, as well as the remuneration for similar services in the consultancy business. There are no other factors, including unusual or infrequent events or new developments that affect materially the revenues from the activity of the Holding.

As long as Doverie – United Holding AD does not have production activity and the share of the tangible assets of the company in the total volume of its assets is insignificant, the inflation does not have any significant impact on the revenues and costs of the Holding. The impact of the changes in the foreign exchange rates on the non-consolidated revenues of the Holding is also insignificant.
The activity of Doverie – United Holding AD is subject to the effective governmental, economic, tax, monetary and political factors, which have an impact on all business subjects in the country. Being a public company, the Holding performs its activity in accordance with the Public Offering of Securities Act and all regulations related to the implementation thereof.

Revenue from contracts with customers is mainly related to revenue from management services to subsidiaries.

	1 January — 30 September 2026 EUR'000	***1 January — 30 September 2025 EUR'000***
Revenue from sale of services	96	96

Revenue from interest and fees on loans granted	955	876
Dividends	8,688	533
Total	**9,739**	**1,505**

Analysis of the statement of financial position

	30 September 2026	**31 December 2025**	change	%
	EUR'000	***EUR'000***		
ASSETS				
Non-current assets				
Investments in subsidiaries, associates & other entities	21.162	21.162		
Right-of-use assets	1.067	1.112	(45)	(4,05)
Financial assets at fair value through profit or loss	52	47	5	10,64
Non-current receivables from related entities	32.396	19.358	13.038	67,35
Property, plant and equipment	23	24	(1)	(4,17)
Intangible assets		1	(1)	
Deferred tax assets	23	23		
	54.723	**41.727**	**12.996**	**31,15**
Current assets				
Receivables from related entities	1.192	295	897	
Other current receivables	15	37	(22)	(59,46)
Financial assets at fair value through profit or loss	24	30	(6)	(20,00)
Cash and cash equivalents	1.097	4.176	(3.079)	(73,73)
	2.328	**4.538**	**(2.210)**	**(48,70)**
Total assets	**57.051**	**46.265**	**10.786**	**23,31**
CAPITAL AND LIABILITIES				
Equity				
Share capital	10.965	9.220	1.745	18,93
Reserves	13.981	13.981		,00
Accumulated profit/(loss)	16.173	7.717	8.456	109,58
	41.119	**30.918**	10.201	32,99
Non-current liabilities				
Bank loans	2.600	637	1.963	308,16
Liabilities to related entities	10.212		10.212	
Bond loan	1.016	10.212		

Other non-current liabilities	42	974	(932)	(95,69)
Provisions		56	(56)	(100,00)
	13.870	**11.879**	1.991	16,76
Current liabilities				
Liabilities to related entities				
Current part of bank loans	1.279	2.567	(1.288)	(50,18)
Trade liabilities	783	901	(118)	(13,10)
	2.062	**3.468**	(1.406)	(40,54)
Total liabilities	**15.932**	**15.347**	**585**	3,81
Total capital and liabilities	**57.051**	**46.265**	**10.786**	23,31

Investments in subsidiaries

Subsidiary	*30 September 2026 EUR'000*	*% of participation*	*31 December 2025 EUR'000*	*% of participation*
Doverie Capital AD, Sofia	6,853	*77.13%*	6,853	*77.13%*
Industrialen Holding Doverie AD, Sofia	9,880	100.00%	9,880	100.00%
Occupational Health Doverie EOOD, Sofia	5	100.00%	5	100.00%
Medical Center Doverie AD, Sofia	219	*99.76%*	219	*99.76%*
Multiprofile Hospital for active treatment Doverie AD, Sofia	533	*7.45%*	533	*7.45%*
Balgarsko Vino OOD	93	*3.84%*	93	*3.84%*
Doverie Care EAD (Veko EOOD)		*100.00%*		*100.00%*
Doverie Invest EAD	3,579	*100.00%*	3,579	*100.00%*
Caretech EOOD		*100.00%*		*100.00%*
	21,162		**21,162**	

Liabilities under bank loans

UniCredit Bulbank AD		*30 September 2026 EUR'000*
Contract dated 26 March 2020		
Utilised on 22 April 2020		
Loan amount		15,339
Loan	Investment	
Purpose of the loan	Repayment of obligations of DUH AD to Sopharma AD and financing of the lending of loans by the Borrower to subsidiaries, the funds from which shall serve for repayment of their loans granted by Sopharma AD.	

Interest rate	Sum of the variable interest index applicable to the respective interest period and a MARGIN to the Interest Index amounting to 1.90%. The Interest Index applicable as at the contract date is an Average Deposit Index (ADI)
Joint and several debtors	Sopharma AD Doverie Invest EAD
Repayment	After the expiration of the one-year grace period, which starts counted from the date of expiation of the final date of utilisation (i.e. after 26 April 2021) in 24 equal quarterly instalments (of EUR 639,114.85/BGN 1,250,000/ each)

Repayment deadline	31 January 2027
Current obligation under principals	1,278
Prepaid bank charges	(3)
Accrued interest	4
Total liability	**1,279**

Amount of the loans granted to related parties as at the end of the period under review and information for their maturity date

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Hydroisomat AD	121732517	1.125	7 June 2021	Purchase of real estate and execution of construction	7 June 2028	5.00%	614	614		Promissory note for EUR 1,350 thousand
Hydroisomat AD	121732517	767	1 July 2025	Working capital	1 July 2028	5.00%	766	766		Promissory note for EUR 920 thousand
Balgarsko Vino OOD	123576718	351	1 December 2022	Novation of old loan agreements	1 December 2027	5.00%	286	282	4	Promissory note for EUR 422 thousand
Industrialen Holding Doverie EAD	121683066	19.824	26 June 2025	Repayment of liabilities to Sopharma	26 June 2030	5.00%	20.324	19824	500	Promissory note for EUR 23,830 thousand
Industrialen Holding Doverie EAD	121683066	10.910	15 June 2026	Share purchase	15 June 2028	5.00%	11.069	10910	159	Promissory note for EUR 13,092 thousand
Total:							**33.059**	**32.396**	**663**	

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Hydroisomat AD	121732517	500	9 March 2026	Purchase of real estate and execution of construction	9 March 2027	5.00%	500	500		Promissory note for EUR 600 thousand

Information for pending court, administrative or arbitration proceedings

Doverie – United Holding AD does not have pending court, administrative or arbitration proceedings concerning obligations or receivables in the amount of at least 10% of its own capital.

3. Important events that occurred after the date, as at which the Annual Financial Statements are drawn up (Article 39, subparagraph 3 of the Accountancy Act)

There are no events requiring separate disclosure.

4. Probable future development (Article 39, subparagraph 4 of the Accountancy Act/ and planned economic policy in the next year /Article 247, paragraph 3 of the Commerce Act)

The Company published a forecast in the Annual Consolidated Report on the Activity as at 31 December 2025. The next one is due in the Annual Consolidated Report on the Activity as at 31 December 2026.

5. Research and development activity (Article 39, subparagraph 5 of the Accountancy Act)

Doverie – United Holding AD does not perform a research and development activity.

6. Information for the acquisition of own shares required under Article 187e of the Commerce Act (Article 39, subparagraph 6 of the Accountancy Act)

Redeemed own shares The General Meeting of Shareholders, on the grounds of Article 187b of the Commerce Act and Article 111, paragraph 5 of the Public Offering of Securities Act, adopted a resolution to redeem shares from the company's capital under the following conditions:

- Maximum number of shares subject to redemption: not more than 3 (three) percent of the total number of voting shares issued by the company for each calendar year included in the redemption period and subject to the requirements of Article 187a, paragraph 4 and Article 187b, paragraph 3 of the Commerce Act;
- Minimum price per share: EUR 4 (four);
- Maximum price per share: EUR 10 (ten);
- Time limit within which the redemption is to take place: up to five years from the date of adoption of this resolution at the General Meeting of Shareholders;

7. Presence of branches of the entity (Article 39, subparagraph 7 of the Accountancy Act)

Doverie – United Holding AD does not have registered branches.

8. Financial instruments used (Article 39, subparagraph 8 of the Accountancy Act)

Business sectors

Being a holding company, Doverie – United Holding AD (the Holding) does not have considerable revenues from own activity but relies on the distribution of the revenues of its subsidiaries. Any decrease in the revenues of the main subsidiaries of the Holding for one reason or another will bring about a decrease of the revenues, and hence — of the available cash-flow of the Holding too. Hence, it should be borne in mind that the risks having an impact on the activity of the Holding's subsidiaries have — although indirect — influence also on the revenues and financial result of Doverie – United Holding AD.

Financial Risk

In the course of its usual business, the company is exposed to various financial risks, the most important of which are: market risk (which includes a currency risk, risk of a change in the fair value and a price risk), credit risk, liquidity risk and risk of interest-bound cash-flows. Overall risk management focuses on the difficulties in forecasting financial markets and minimizing potential negative effects that may affect the financial performance and the company's performance. Financial risks are currently identified, measured and monitored through various control mechanisms introduced to determine adequate prices for the company's services and borrowed capital and to adequately assess the market circumstances of its investments and the forms of maintenance of the free liquid assets, without allowing undue concentration of a risk.

Risk management in the company is routinely carried out by the holding's management, according to the policy defined by the Management Board. The Management Board has adopted the basic principles of general financial risk management and management of specific risks, such as currency, price, interest, credit and liquidity, and the risk of using non-derivative instruments.

Market risk

a. Currency risk

The Company is not exposed to significant currency risk because all of its operations and transactions are denominated in EUR.

b. Price risk

The Company is not exposed to price risk due to negative changes in the prices of the services subject to its operations because under the contractual relations with clients they are subject to periodic analysis and discussion for revision and updating to market changes and because they are specific and for a specific circle, predominantly related parties, where there are established procedures for periodic updating to market changes.

The Company is exposed to price risk in respect of the shares held by it classified as available-for-sale.

Credit risk

The main financial assets of the company are cash in hand and in bank accounts , trade and other short-term receivables, lease receivables and credit receivables.

Credit risk is mainly the risk that the subsidiaries will not be able to pay fully and within the usual time limits the amounts they owe for trade, lease and credit receivables. The established policy and the procedures adopted by the Management Board 'Key principles for credit policy' in the economic group Doverie – United Holding AD and procedures for assessing the creditworthiness, authorization, utilisation, guaranteeing and payment of the liabilities by the subsidiaries is followed. Daily reviews are performed of the open positions by company and individual amounts to them, as well as proceeds received, then reconciliation and analyses are made. Receivables are secured by special pledges of assets, as well as promissory notes covering 120% of the principal. An overview of the amount of collaterals and their compliance with company receivables and the availability of insurance coverage in favour of the holding is currently being made.

The company does not have considerable concentration of credit risk. Cash, including payment transactions, is limited to reputable banks and banks with good liquidity.

Liquidity risk

The liquidity risk is expressed in the negative situation where the company will not be able to meet unconditionally all its liabilities according to their maturity. It maintains a conservative liquidity management policy, which constantly maintains an optimal liquidity reserve, a good ability to finance its business, including by providing and maintaining adequate credit facilities and facilities, constantly monitoring the actual and projected cash flows under periods ahead and maintaining a balance between the maturity of assets and liabilities of the company. The Company maintains cash necessary for current payments within the forthcoming month. One of the main sources of funding are bank and trade loans, bond issues and shares.

Risk of interest-bearing cash flows

The Company has a significant portion of interest-bearing assets representing loans granted under Article 280 of the Commerce Act to subsidiaries. They are typically at fixed interest rates. According to the credit policy adopted by the Management Board of the company, a clause is included at the conclusion of the credit agreements, according to which the lender reserves the right to change the amount of the interest and commissions at any time if the prevailing market conditions impose this. In this respect, interest rates on loans provided by banks with similar parameters are reviewed, requiring official information from at least three first-class banks. If necessary, the Management Board of the Company decides on the change of the applied interest rates on the loans it provides. Therefore, revenue and operating cash flows are largely independent of changes in market interest rates.

In the meantime, the company is not exposed either to interest risk with respect to its long-term and short-term obligations because they are usually commercial with a fixed interest rate, and the long-term financing

is in the form of bond loans at a fixed interest rate, for the entire loan period, lower than the applicable ones and not subject to periodical update in line with the changes occurring on the financial markets.

Capital risk management

By the equity management, the company aims to create and maintain opportunities to continue to operate as a going concern and to ensure the appropriate return on shareholders' investments, economic benefits to the other stakeholders and participants in its business, and to maintain an optimal capital structure, to reduce the cost of capital.

The company monitors on a current basis the security and structure of the capital on the basis of the indebtedness ratio, and namely the net debt capital to the total amount of the capital.

9. Information on key intangible resources (Article 39, paragraph 2 of the Accountancy Act)

The Company has no intangible resources that impact the business model and which resources are a source of value creation for the enterprise.

V. Information under Note 2 to Article 10, subparagraph 1 of Ordinance 2 to the Public Offering of Securities Act

1. The information given in terms of value and quantity about the main categories of goods, products and/or provided services, with an indication of their share in the revenues from sales in general and the changes that occurred in the accounting financial period

The information is disclosed in section IV, item 1.

2. Information about the revenues distributed under the individual categories of activities, domestic and foreign markets, as well as information for the sources of supply with materials required for the production of goods or the provision of services with reflection of the extent of dependence with respect to each individual seller or buyer/user, as in case that the relative share of any of them exceeds 10 per cent of the costs or revenues from sales, information is presented for every person separately, for such person's share in the sales or purchases and such person's relations to the issuer

Information about the revenue distributed under the separate categories is specified in section IV item 2 hereof.

The company does not have revenue made on foreign markets.

For the current period there is no client whose relative share is 10 per cent of the sales revenues.

The company is not dependent with respect to specific clients and suppliers, the business processes are not related to expending of materials and raw materials.

3. Information for concluded significant transactions.

The company has accepted that significant transactions are transactions are result or may be reasonable expected to result in a change of 3% or more of the financial result before tax and/or in the assets and liabilities. here were no transactions that met the specified criteria in 2026.

4. Information about the transactions entered into by and between the issuer and related parties, over the reporting period, proposals for the conclusion of such transactions, as well as transactions that are beyond its usual activity or considerably depart from the market conditions, to which the issuer or its subsidiary is a party, with an indication of the value of the transactions, the nature of the relationship and any information required to assess the impact on the issuer's financial condition.

Information about the transactions entered into by and between Doverie – United Holding AD and related parties in the reporting period is specified in Note 32 to the Interim Financial Statements 'Transactions with related parties'. In the reporting period transactions are entered into in the usual course of business and the same

Transactions with related parties

	30 September 2026	*31 December 2025*
	EUR'000	*EUR'000*
Granted loans	(13,938)	(19,986)
Repaid loans	400	11,195
Revenue from interest and fees on loans granted	955	1,238
Purchase of investments		(182)
Dividends received	8.686	5,138
Revenue from services	96	128
Received loans	2,600	2,227
Paid loans		(714)
Accrued costs for interest on received loans	(8)	(9)
Received services	-	(3)

5. Information for events and indicators a nature that is unusual for the issuer, which have material impact on its activity, and the revenues made and costs incurred by it; assessment of the impact thereof on the results in the current period

No unusual events occurred during the period.

6. Information for off-balance transactions — nature and business objective, indication of the financial impact of the transactions on the activity if the risk and benefits from these transactions

are significant for the issuer and if the disclosure of this information is significant for the assessment of the financial condition of the issuer.

The conditional engagement assumed and granted by the company are kept by the company off-balance. As at 30 September 2026 the conditional engagements assumed and granted by the company are indicated in the interim financial statements in Note 31 'Conditional obligations and engagements'.

7. Information for shareholdings of the issuer, for its main investments in the country and abroad (in securities, financial instruments, intangible assets and real estates), as well as the investments in stocks outside its group of entities within the meaning of the Accountancy Act and the sources/manners of financing.

The information for shareholdings and main investments in the country and abroad of Doverie – United Holding AD is indicated in section III. Review of the company's activity also in the notes to the Interim Financial statements No 11 Investments in subsidiaries, No 13 Financial assets at fair value in the profits or losses.

Information about investments in intangible assets and real estates is indicated in the notes to the Interim Financial statements No 16 Property, plant and equipment and No 17 Intangible assets.

8. Information about the loan contracts entered into by the issuer, by its subsidiary company, in their capacity of borrowers, with an indication of the conditions under them, including of the final deadlines for payment, as well as information for submitted guarantees and assumption of obligations.

Information for the loan contracts entered into by Doverie – United Holding AD in its capacity of a borrower is set out in Section IV. Information under Article 39 of the Accountancy Act, item 2 to the present report.

9. Information about the loan contracts entered into by the issuer, by its subsidiary company, in its capacity of a lender, including provision of any type of guarantees, including to related parties, with an indication of the specific conditions under them, including of the final deadlines for payment, and the objective they were granted for.

Information for the loan contracts entered into by Doverie – United Holding AD in its capacity of a lender is set out in Section IV. Information under Article 39 of the Accountancy Act, item 2 to the present report.

Information for the loan contracts entered into by subsidiaries of Doverie – United Holding AD in their capacity of lenders:

Loans granted by Industrialen Holding Doverie AD as at 30 September 2026

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Balgarsko Vino OOD	123576718	77	14 March 2012; Annex dated 1 December 2022	Renewal of old liabilities	1 December 2028	5.00%	76	74	2	Promissory note for EUR 89 thousand

Loans granted by Hydroisomat AD as at 30 September 2026

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Hydrostroy Proect IG Ltd	208120103	38	2 December 2025		1 December 2026	5.00%	38	38	1	Promissory note for EUR 46 thousand
Lozen Homes EOOD	208239189	26	25 November 2025	working capital	24 November 2027	5.00%	26	26	0	Promissory note for EUR 31 thousand

Loans and deposits granted by Doverie Capital AD as at 30 September 2026

Company	***UIC***	***Agreed amount of loan EUR'000***	***Date of Contract (including supplementary agreements)***	***Purpose of the loan***	***Repayment term***	***Interest %***	***Total loan receivables EUR'000***	***including principal EUR'000***	***Interest EUR'000***	***Provided collaterals***
Dunav AD	827182859	317	Contract dated 1 December 2022	For working capital	up to 31 December 2027	5.00%	317	317	-	Promissory note for EUR 807 thousand
Total:							**317**	**317**	-	

Deposits granted

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Doverie – United Holding AD	121575489	2600	Contract dated 15 June 2026		15 June 2028	1.00%	2.600	2.600	-	
Industrialen Holding Doverie AD	121683066	672	Contract — 01 February 2016 and latest Annex dated 01 November 2024		31 December 2027	1.00%	672	672	-	-
Total:							**672**	**672**	**0**	

Loans granted by Bilyana Triko AD

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*
Kaliman-RT AD	121120513	51	25 April 2027	working capital	25 April 2027	5.00%	52	51	1	Promissory note for EUR 61 thousand
Hydroisomat AD	121732517	26	4 November 2026	working capital	4 November 2026	5.00%	26	26	0	Promissory note for EUR 31 thousand
Hydroisomat AD	121732517	230	16 November 2026	working capital	16 November 2026	5,00%	230	230	0	Promissory note for EUR 276 thousand
Total:							**308**	**307**	1	

Loans granted by Doverie – Brico AD as at 30 September 2026

Company	*UIC*	*Agreed amount of loan EUR'000*	*Date of Contract (including supplementary agreements)*	*Purpose of the loan*	*Repayment term*	*Interest %*	*Total loan receivables EUR'000*	*including principal EUR'000*	*Interest EUR'000*	*Provided collaterals*	*Other specific conditions*
DIY EOOD	***207449735***	*7.501*	*29 January 2025*	*Financing of*	*11 April 2034*	*for amounts*	*7.110*	*7.110*	*0*	*a suretyship provided by	*Management fee —*

			28 April 2025	*up to 83% of the costs involved in the project for the construction of a new Mr. Bricolage*		*drawn down in EUR — one-month EURIBOR + 1.00 point margin, but no less than 1.00% per annum; for amounts received in BGN – short-term interest rate of the bank + 3.25 points margin per annum, but no less than 3.25%;*				DIY EOOD to the bank that granted a loan to Doverie – Brico, which was used in part to provide this loan to the subsidiary *a first-ranking contractual mortgage on the land plots owned by DIY EOOD and the newly constructed building housing the shop and head office situated thereon, together with all improvements, additions and structures, including site facilities	*0.15% Commitment fee — 0.15%* *Administrative fee for loan management by Doverie Brico AD*

10. Information for the use of the funds from a new emission of securities made in the reporting period.

In the reporting period changes have not been made in the company's issued share capital

11. Analysis of the ratio between the achieved financial results reflected in the Financial Statements for the financial year, and the earlier published estimates for these results.

The estimate is made on an annual consolidated basis and a comparison will be made on this basis to the reported results in the next annual consolidated report on the activity.

12. Analysis and evaluation of the policy concerning the management of the financial resources with an indication of the capacities for servicing of the obligations, the possible threats and measures that the issuer has taken or is to take in view of the elimination thereof.

The company management controls on an on-going basis the collection of the receivables and ensures regular servicing of its obligations. The financial risk management is disclosed in detail in Note 33 'Financial risk management' to the Interim Financial Statements of the Company.

13. Evaluation of the possibilities to implement the investment inventions with an indication of the amount of the available funds and reflection of the possible changes in the structure of financing of this activity.

Being a holding company, Doverie – United Holding AD does not perform an individual investment programme but actively participates in the development, financial securing and performance of the approved investment projects of its subsidiaries. The investment programme for 2026 is implemented by the separate companies with financing ensured by bank loans, loans from the parent company and own working capital.

14. Information for changes that may have occurred in the reporting period in the main management principles of the issuer and of its group of entities within the meaning of the Accountancy Act.

In the reporting period there are no changes in the main management principles.

15. Information for the main characteristics of the internal control system and risk management system applied by the issuer in the process of preparation of the financial reports.

The information is dealt with in item 3 of a Corporate Management Declaration in accordance with Article 100n, paragraph 8 of the Public Offering of Securities Act, which will be a separate report as at 31 December 2025. (annual basis)

16. Information for the changes in the management and supervisory bodies over the reporting financial period.

In 2026 there are no changes in the Management and Supervisory Board.

17. ***Information for the amount of the remunerations, prizes and/or benefits of each of the members of the management and supervisory bodies for the reporting financial period paid by the issuer***

***and its subsidiaries,* regardless of whether they were included in the issuer's costs or ensue from the profit distribution, including:**

a) amount of the remunerations accrued and paid by the Company to the members of the Management Board and the Supervisory Board

	Gross remuneration	Profit distribution	Total
Ivan Ognyanov Donev	27,000		27,000
Ventsislav Simeonov Stoev	27,000		27,000
Hristo Georgiev Hristov	27,000		27,000
Alexandre Gueorguiev Hristov	13,500		13,500
Anna Ivanova Pavlova	13,500		13,500
Petko Kolev Ivanov	13,500		13,500

b) conditional or deferred remunerations arisen in the year, even if the remunerations is owed as at a later moment

None

c) amount owed by the issuer or its subsidiaries for payment of pensions, retirement indemnifications or other similar indemnifications.

None

• amount of the remunerations accrued and paid by the Company to the members of the Audit Committee:

	Gross remuneration	Profit distribution	Total
Anna Ivanova Pavlova	6,300		6,300
Ivan Pantaleev Dimov	6,300		6,300
Elena Stefanova Golemanova	6,300		6,300

18. Information for issuer's shares held by members of the management and supervisory bodies, procurators and the supreme management staff, including the shares held by each of them individually and as a percentage of the shares of each class, as well as options granted to them by the issuer with respect to its securities — type and amount of the securities, in respect of which the options are established, price for the exercising of the options, purchase price, if any, and term of the options.

Submitted in Section II. Information referred to in Article 247 and Article 240b of the Commerce Act, subparagraph 1

19. Information for the arrangements known to the company (including after the end of the final period) which may in a future period result in changes in the relative share of stocks or bonds held by present shareholders or bondholders.

There are no such arrangements.

20. Information for pending court, administrative or arbitration proceedings concerning obligations or receivables of the issuer amounting to at least 10 per cent of its equity; if the total value of the issuer's obligations or receivables under all initiated proceedings exceeds 10 per cent of its own equity, information must be submitted for each proceeding separately.

Doverie – United Holding AD does not have pending court, administrative or arbitration proceedings concerning obligations or receivables in the amount of at least 10% of its own capital.

21. Data for the director for relations to the investor, including telephone and correspondence address.

Investor Relations Director is performed by Vanya Neycheva Atanasova, with correspondence address at: 5 Lachezar Stanchev St., building 'A', floor 7, 1756 Sofia, tel.+02/9845635(11), e-mail: v.atanasova@doverie.bg.

VI. Approval of the Interim Non-Consolidated Financial Statements and the Interim Non-Consolidated Report on the Activity

The Interim Non-Consolidated Financial Statements and the Report on the Activity were approved on 27 October 2026 by:

Anna Pavlova

Chairman of the Management Board and

Chief Accountant

Alexandre Hristov

Executive Director

Petko Ivanov

Member of the Management Board